

OKLAHOMA CITY OK

1Q23 REPORT CARD

Effective Rent

\$974

UP 0.5% YTD



TRAILING

2.7%
2023 FORECAST

Occupancy

93.0%

DOWN 100 BPS YTD



TRAILING

-40 BPS
2023 FORECAST

Deliveries

150 UNITS

YTD



TRAILING

830 UNITS
2023 FORECAST

Absorption

-895 UNITS

YTD



TRAILING

359 UNITS
2023 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

6.3%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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