



PENSACOLA FL

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
\$1,450 DOWN 0.1% YTD	95.3% UNCHANGED YTD	268 UNITS YTD	259 UNITS YTD	0.8% CHANGE YTD	5.2% DOWN 10 BPS YTD
 TRAILING	 EXCEEDING	 EXCEEDING	 EXCEEDING	 EXCEEDING	 EXCEEDING
2.9% 2023 FORECAST	-10 BPS 2023 FORECAST	584 UNITS 2023 FORECAST	527 UNITS 2023 FORECAST	1.4% 2023 FORECAST	10 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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