

PORTLAND OR

1Q23 REPORT CARD

Effective Rent

\$1,749

DOWN 0.3% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.7%

DOWN 30 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

855 UNITS

YTD



TRAILING

5,121 UNITS
2023 FORECAST

Absorption

17 UNITS

YTD



TRAILING

3,638 UNITS
2023 FORECAST

Employment

0.8%

CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Cap Rate

4.4%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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