RALEIGH-DURHAM NC

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,537	93.8%	1,926 UNITS	897 UNITS	0.5%	4.4%
DOWN 1.2% YTD	DOWN 50 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
TRAILING	TRAILING	TRAILING	TRAILING	EXCEEDING	EXCEEDING
3.0% 2023 FORECAST	-70 BPS 2023 FORECAST	15,081 UNITS 2023 FORECAST	12,996 UNITS 2023 FORECAST	1.4% 2023 FORECAST	10 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

BERKADIA®