

SACRAMENTO CA

1Q23 REPORT CARD

Effective Rent

\$1,926

DOWN 0.7% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

94.8%

DOWN 50 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

410 UNITS

YTD



TRAILING

3,473 UNITS
2023 FORECAST

Absorption

-371 UNITS

YTD



TRAILING

2,848 UNITS
2023 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

1.1%
2023 FORECAST

Cap Rate

4.3%

UNCHANGED YTD



ON PACE WITH

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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