

SALT LAKE CITY UT

1Q23 REPORT CARD

Effective Rent

\$1,583

DOWN 0.8% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.6%

DOWN 40 BPS YTD



TRAILING

-70 BPS
2023 FORECAST

Deliveries

1,383 UNITS

YTD



TRAILING

10,942 UNITS
2023 FORECAST

Absorption

775 UNITS

YTD



TRAILING

9,509 UNITS
2023 FORECAST

Employment

1.2%

CHANGE YTD



EXCEEDING

1.8%
2023 FORECAST

Cap Rate

4.2%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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