

SAN ANTONIO TX

1Q23 REPORT CARD

Effective Rent

\$1,264

DOWN 0.3% YTD



TRAILING

2.1%
2023 FORECAST

Occupancy

92.5%

DOWN 50 BPS YTD



TRAILING

-60 BPS
2023 FORECAST

Deliveries

1,402 UNITS

YTD



TRAILING

7,895 UNITS
2023 FORECAST

Absorption

133 UNITS

YTD



TRAILING

5,986 UNITS
2023 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Cap Rate

5.1%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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