SAN JOSE CA

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$3,040	95.6%	856 UNITS	907 UNITS	0.4%	3.6%
DOWN 0.4% YTD	UNCHANGED YTD	YTD	YTD	CHANGE YTD	UP 10 BPS YTD
TRAILING	TRAILING	EXCEEDING	EXCEEDING	EXCEEDING	TRAILING
4.8% 2023 FORECAST	30 BPS 2023 FORECAST	2,765 UNITS 2023 FORECAST	3,260 UNITS 2023 FORECAST	0.8% 2023 FORECAST	0 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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