

ST. LOUIS MO

1Q23 REPORT CARD

Effective Rent

\$1,221
UP 0.4% YTD



TRAILING

2.5%
2023 FORECAST

Occupancy

94.8%
DOWN 30 BPS YTD



TRAILING

-80 BPS
2023 FORECAST

Deliveries

388 UNITS
YTD



TRAILING

2,988 UNITS
2023 FORECAST

Absorption

-166 UNITS
YTD



TRAILING

1,433 UNITS
2023 FORECAST

Employment

0.3%
CHANGE YTD



EXCEEDING

0.0%
2023 FORECAST

Cap Rate

6.0%
UNCHANGED YTD



EXCEEDING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group
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