

TALLAHASSEE FL

1Q23 REPORT CARD

Effective Rent

\$1,343

DOWN 1.8% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

93.8%

DOWN 50 BPS YTD



TRAILING

-90 BPS
2023 FORECAST

Deliveries

28 UNITS

YTD



TRAILING

1,312 UNITS
2023 FORECAST

Absorption

-349 UNITS

YTD



TRAILING

971 UNITS
2023 FORECAST

Employment

0.4%

CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Cap Rate

5.5%

UNCHANGED YTD



EXCEEDING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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