TALLAHASSEE FL

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,343	93.8%	28 UNITS	-349 UNITS	0.4%	5.5%
DOWN 1.8% YTD	DOWN 50 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
TRAILING	TRAILING	TRAILING	TRAILING	EXCEEDING	EXCEEDING
3.4% 2023 FORECAST	-90 BPS 2023 FORECAST	1,312 UNITS 2023 FORECAST	971 UNITS 2023 FORECAST	1.4% 2023 FORECAST	20 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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