

TULSA OK

1Q23 REPORT CARD

Effective Rent

\$942

DOWN 0.3% YTD



TRAILING

3.0%
2023 FORECAST

Occupancy

94.5%

DOWN 60 BPS YTD



TRAILING

-100 BPS
2023 FORECAST

Deliveries

138 UNITS

YTD



TRAILING

846 UNITS
2023 FORECAST

Absorption

-258 UNITS

YTD



TRAILING

114 UNITS
2023 FORECAST

Employment

0.3%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

6.1%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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