

WICHITA KS

1Q23 REPORT CARD

Effective Rent

\$844

DOWN 0.4% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

94.2%

DOWN 70 BPS YTD



TRAILING

-80 BPS
2023 FORECAST

Deliveries

24 UNITS

YTD



TRAILING

699 UNITS
2023 FORECAST

Absorption

-215 UNITS

YTD



TRAILING

385 UNITS
2023 FORECAST

Employment

0.1%

CHANGE YTD



TRAILING

0.9%
2023 FORECAST

Cap Rate

6.8%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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