



MARKET AT A GLANCE



OCCUPANCY RATE 97.2%
Down 10 bps since 1Q20

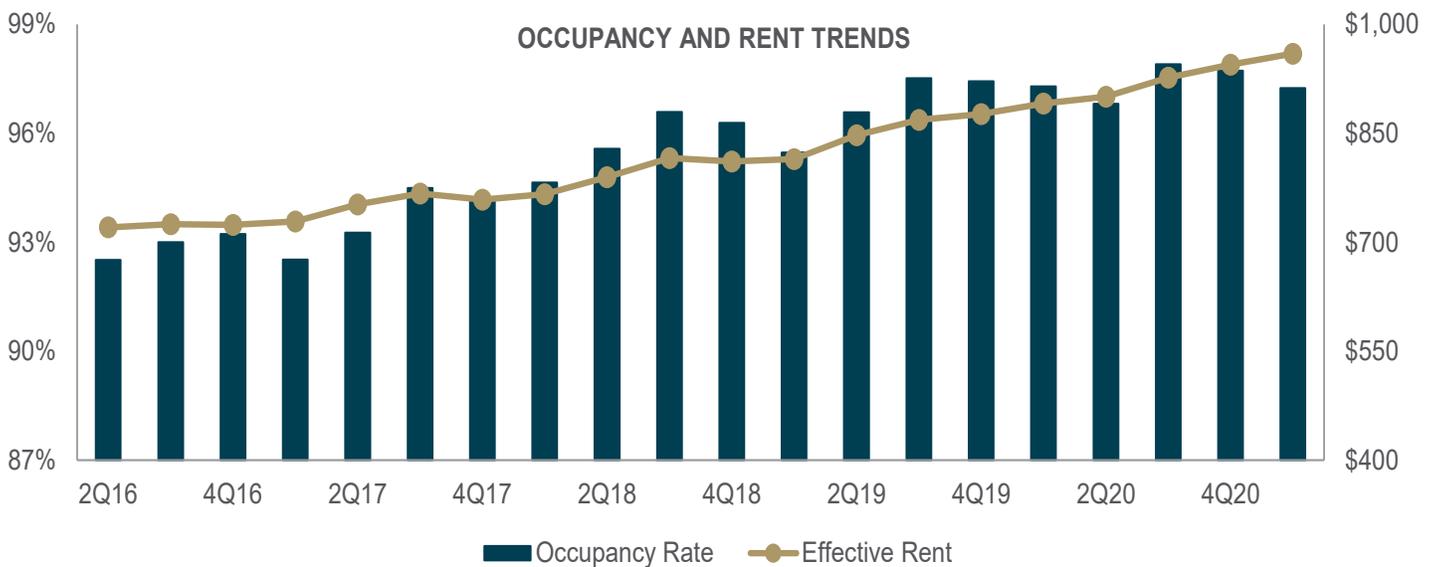


EFFECTIVE RENT \$960
Up 7.7% since 1Q20



TOTAL INVENTORY 31,465

OCCUPANCY AND RENT TRENDS



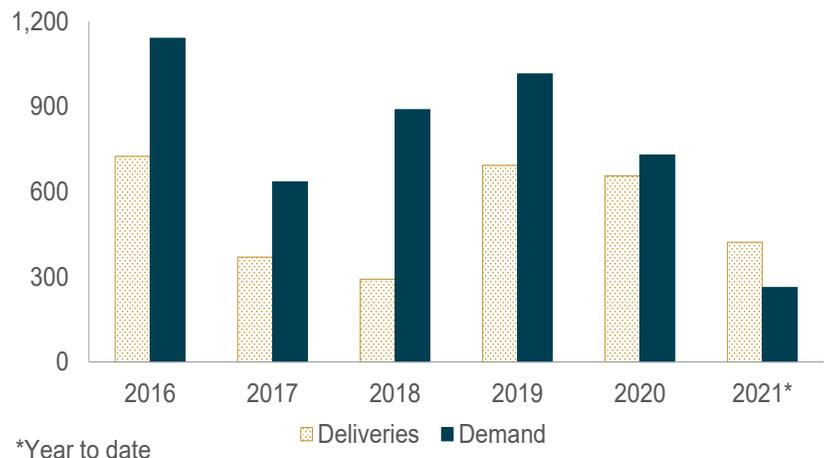
DELIVERIES AND DEMAND



DELIVERIES 422
Units YTD



NET ABSORPTION 263
Units YTD

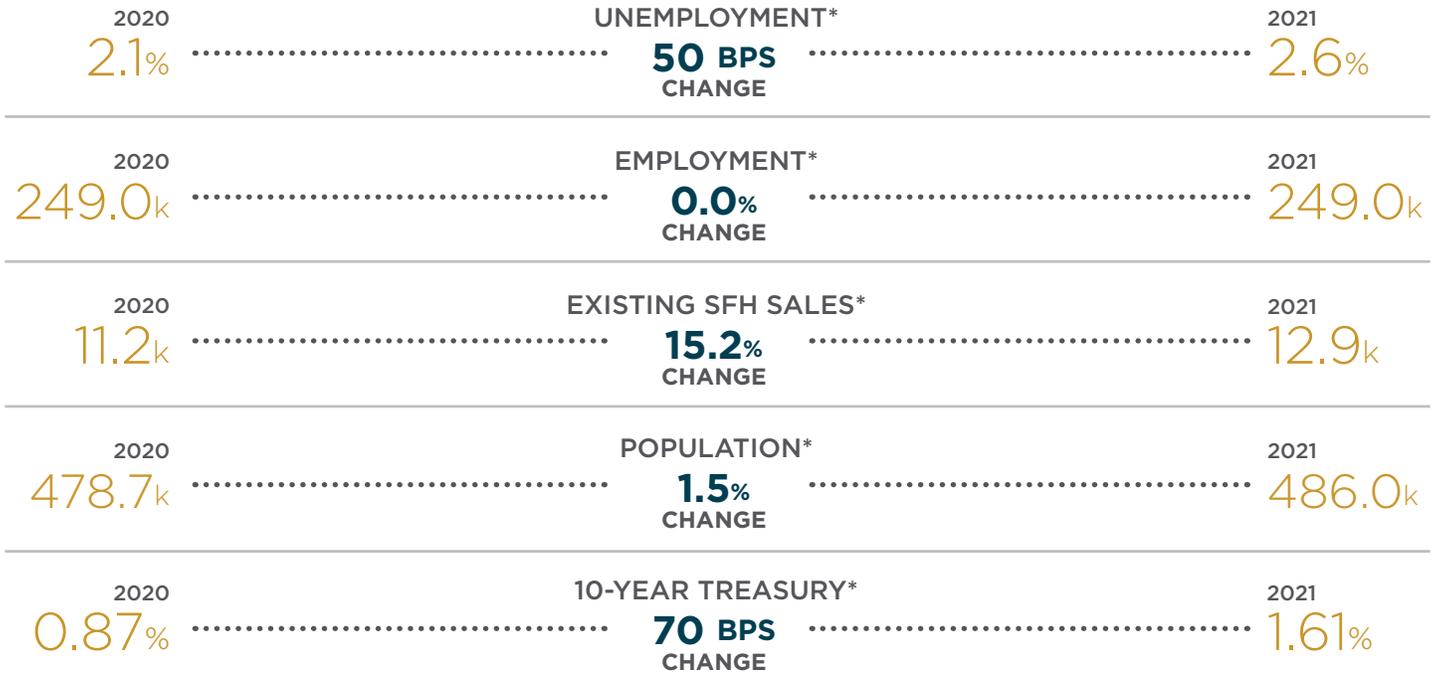


*Year to date

HUNTSVILLE

MULTIFAMILY REPORT

ECONOMIC TRENDS



*March



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
Central/East Huntsville	97.4%	-60	20	\$828	1.8%	6.6%	-89	26	0	0
West Huntsville/Madison	97.1%	-40	-30	\$1,085	1.2%	7.8%	352	841	422	907
TOTALS	97.2%	-50	-10	\$960	1.6%	7.7%	263	867	422	907

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