



### MARKET AT A GLANCE



**OCCUPANCY RATE** 95.2%

Up 80 bps since 1Q20



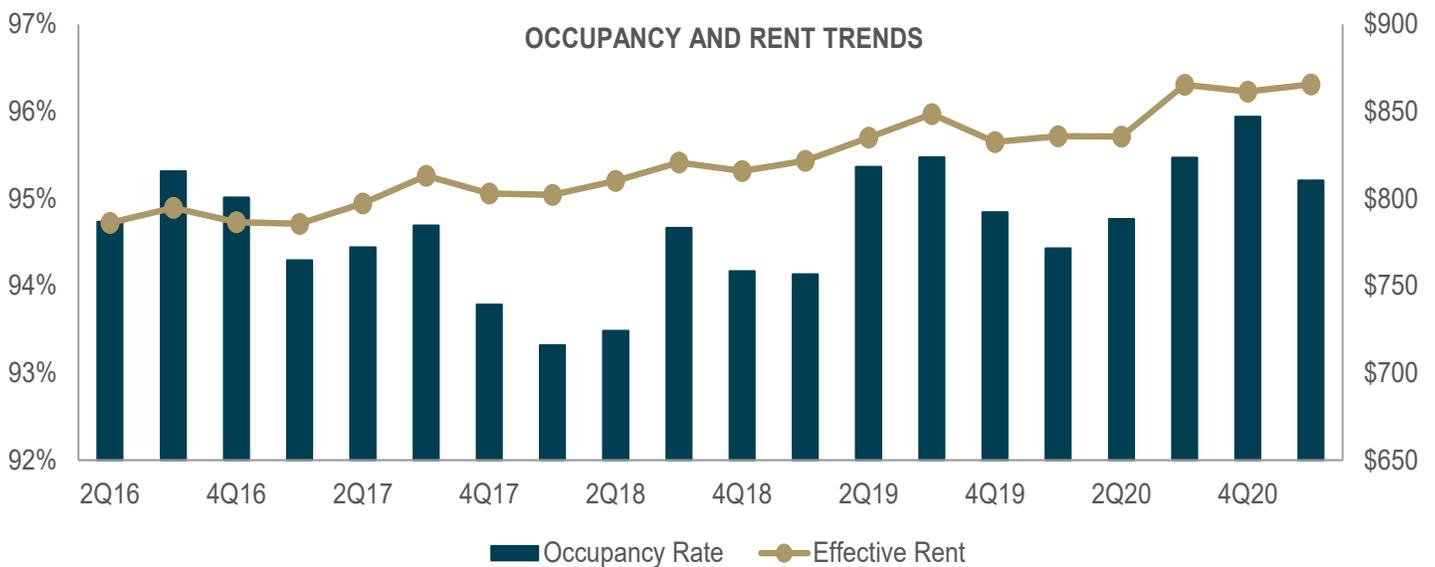
**EFFECTIVE RENT** \$866

Up 3.6% since 1Q20



**TOTAL INVENTORY** 44,492

### OCCUPANCY AND RENT TRENDS



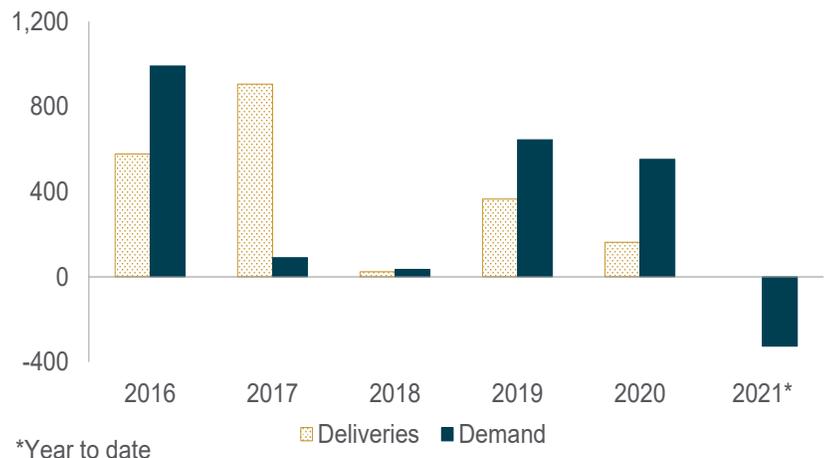
### DELIVERIES AND DEMAND



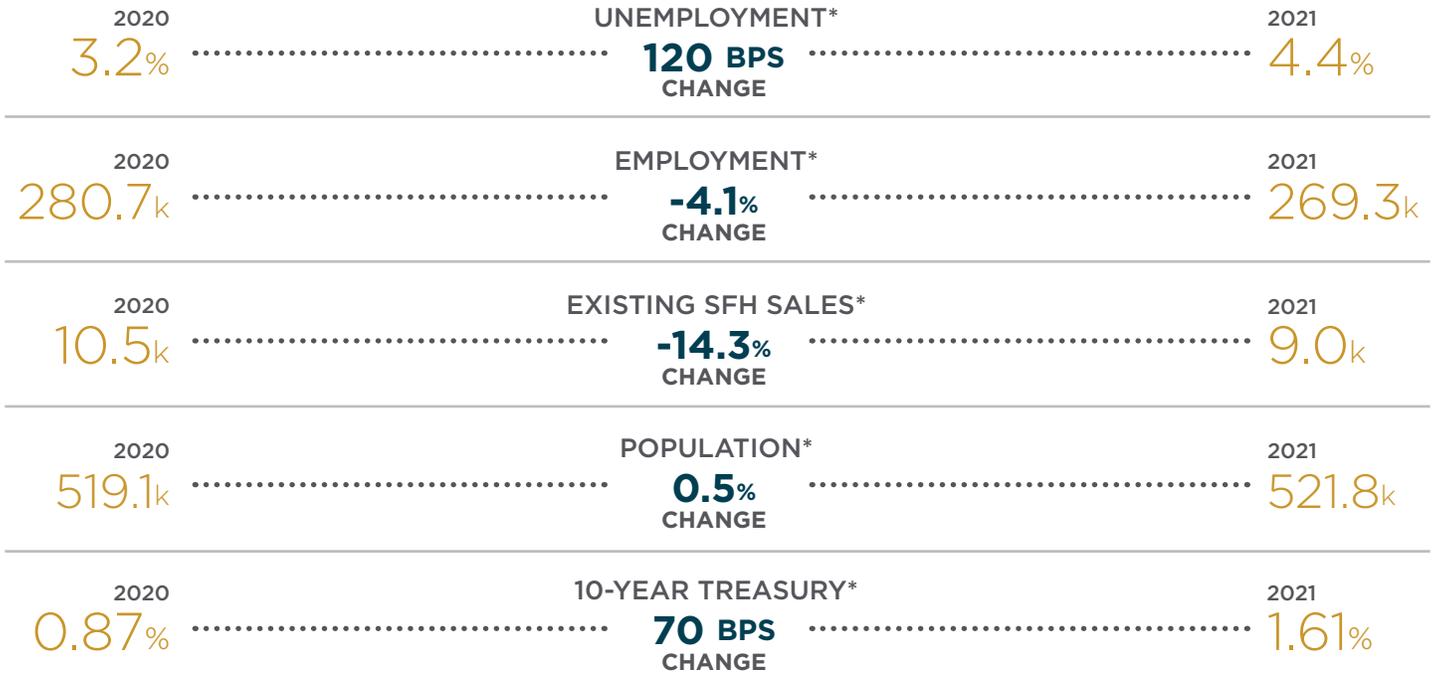
**DELIVERIES** 0  
Units YTD



**NET ABSORPTION** -326  
Units YTD



**ECONOMIC TRENDS**



\*March



**SUBMARKET BREAKDOWN**

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
Downtown Lexington/University	95.3%	-100	40	\$814	0.6%	2.8%	-156	222	0	163
North Lexington	95.2%	-50	120	\$830	0.4%	3.5%	-53	141	0	0
South Lexington	95.1%	-70	80	\$935	0.5%	4.2%	-117	138	0	0
<b>TOTALS</b>	95.2%	-70	80	\$866	0.5%	3.6%	-326	501	0	163

## CORPORATE HEADQUARTERS

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