



MARKET AT A GLANCE



**OCCUPANCY RATE** 95.4%  
Up 170 bps since 1Q20

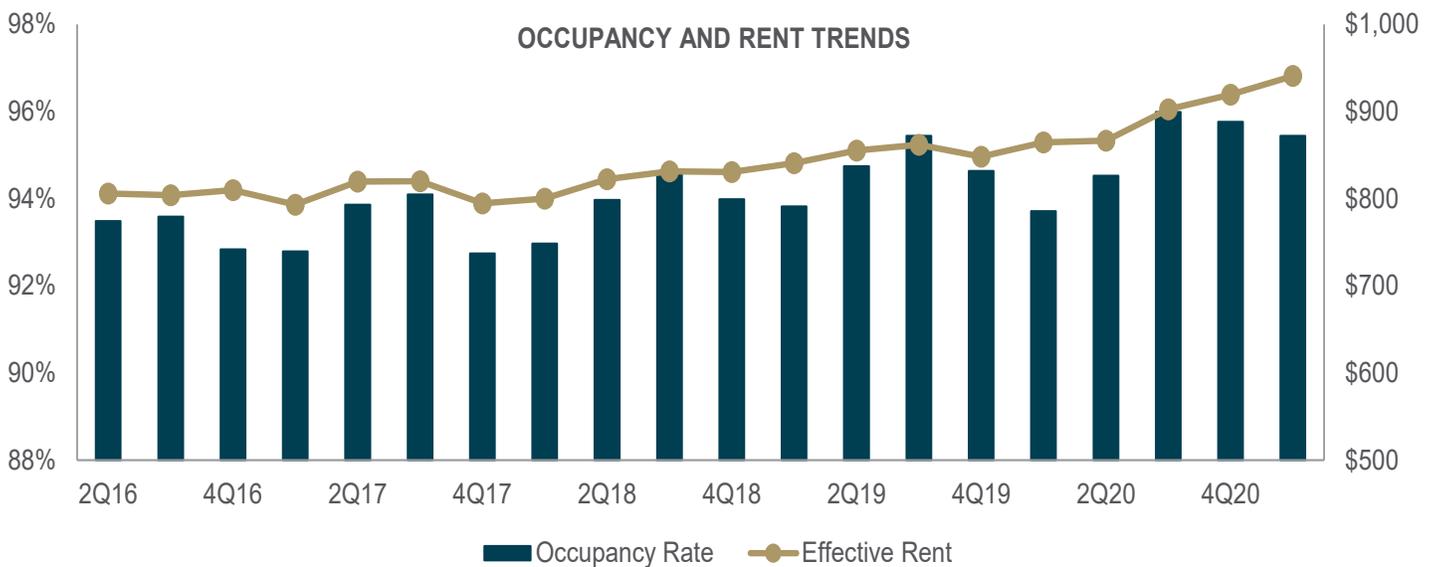


**EFFECTIVE RENT** \$941  
Up 8.8% since 1Q20



**TOTAL INVENTORY** 41,228

OCCUPANCY AND RENT TRENDS



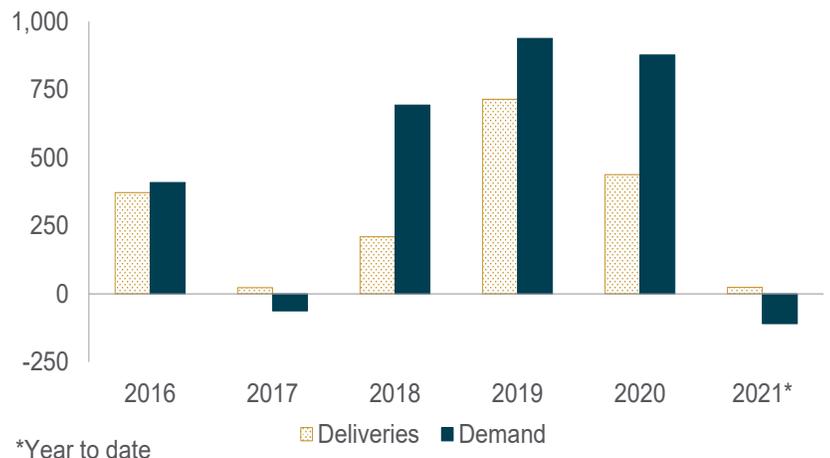
DELIVERIES AND DEMAND



**DELIVERIES** 24  
Units YTD



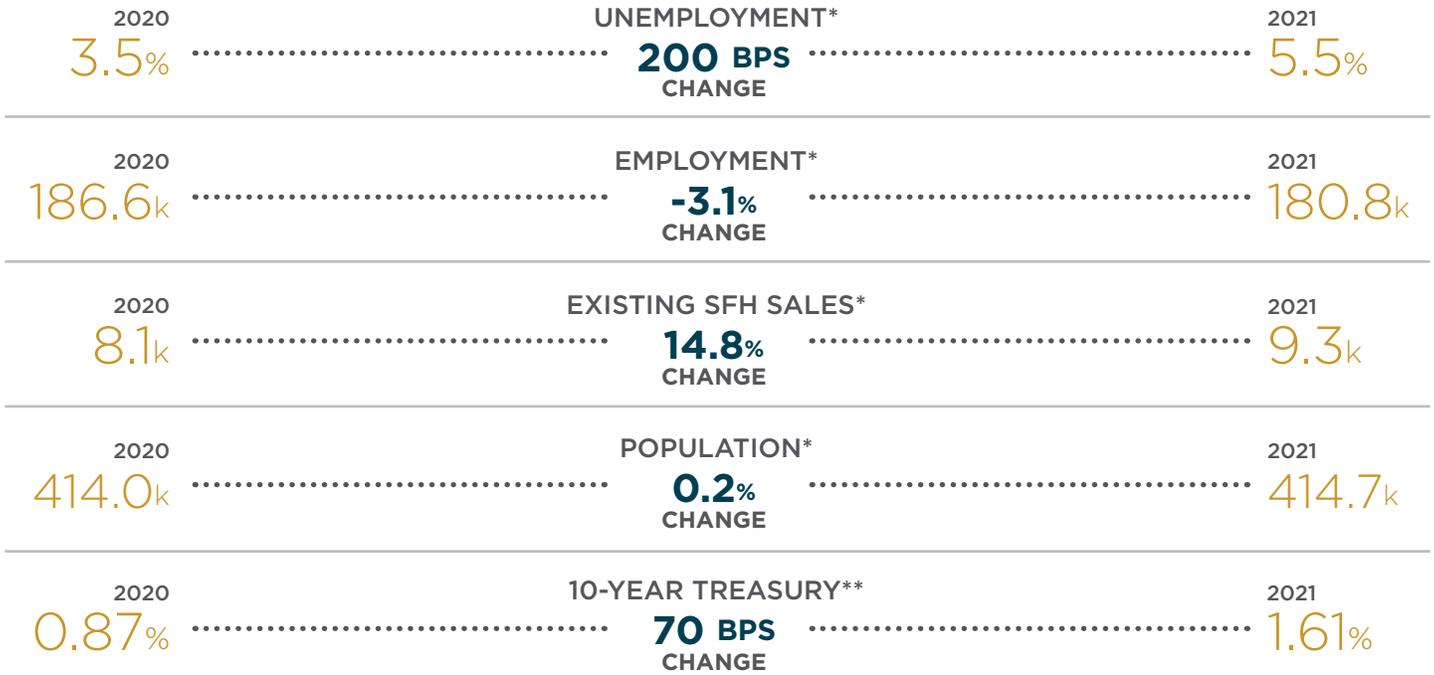
**NET ABSORPTION** -109  
Units YTD



# MOBILE

MULTIFAMILY REPORT

## ECONOMIC TRENDS



\*March



## SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
Baldwin County	96.5%	-40	320	\$1,097	2.9%	8.6%	-42	875	24	375
North Mobile	94.9%	-10	60	\$811	2.3%	10.8%	-25	105	0	0
South Mobile	94.4%	-60	110	\$888	0.8%	4.6%	-42	84	0	0
<b>TOTALS</b>	<b>95.4%</b>	<b>-40</b>	<b>170</b>	<b>\$941</b>	<b>2.3%</b>	<b>8.8%</b>	<b>-109</b>	<b>1,064</b>	<b>24</b>	<b>375</b>

## CORPORATE HEADQUARTERS

521 Fifth Avenue  
20th Floor  
New York, NY 10175  
(646) 600-7800 | Fax: (646) 600-7838  
[www.Berkadia.com](http://www.Berkadia.com)

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