

OKLAHOMA CITY

MULTIFAMILY REPORT

FIRST QUARTER 2021



MARKET AT A GLANCE



OCCUPANCY RATE 94.1%
Up 20 bps since 1Q20

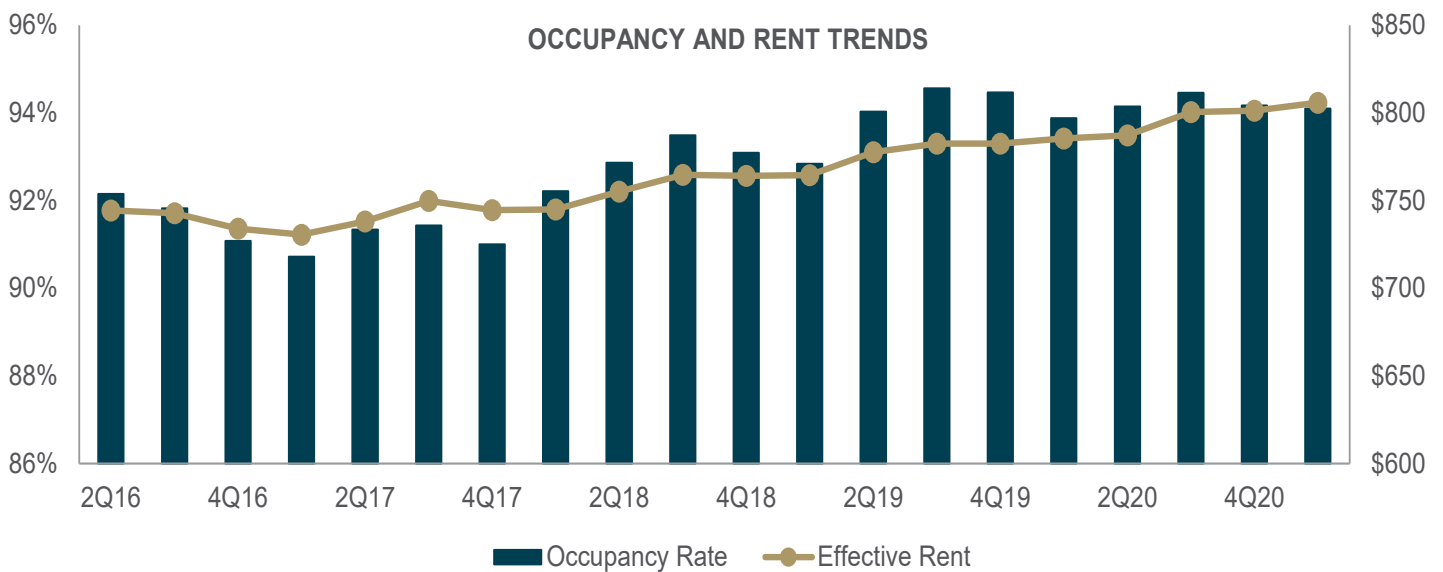


EFFECTIVE RENT \$806
Up 2.6% since 1Q20



TOTAL INVENTORY 99,448

OCCUPANCY AND RENT TRENDS



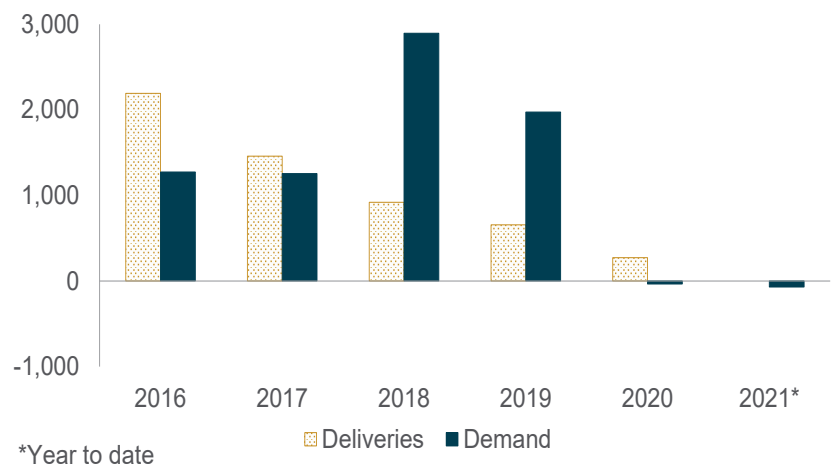
DELIVERIES AND DEMAND



DELIVERIES 0
Units YTD



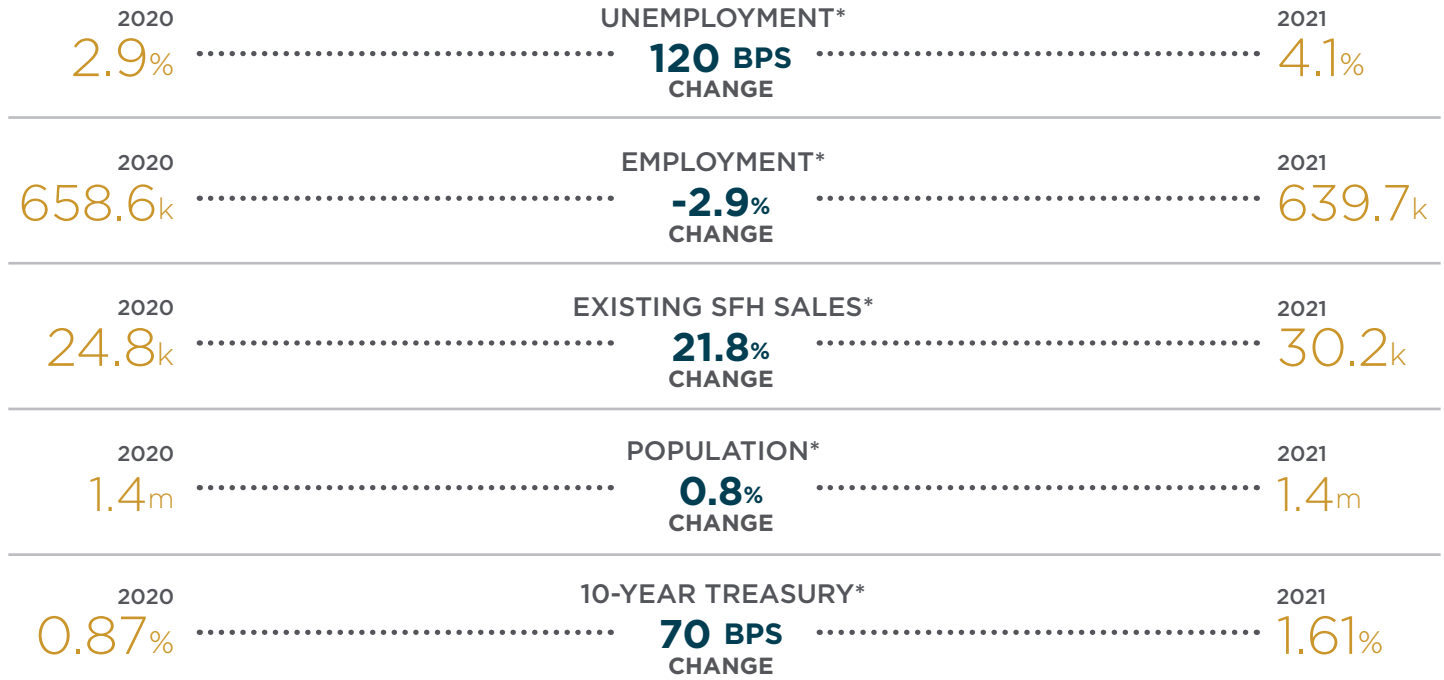
NET ABSORPTION -68
Units YTD



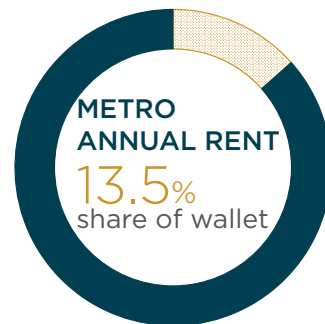
OKLAHOMA CITY

MULTIFAMILY REPORT

ECONOMIC TRENDS



*March



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
East Oklahoma City	93.7%	10	40	\$725	1.1%	1.2%	4	35	0	0
Edmond/Logan County	95.4%	40	110	\$888	1.1%	1.1%	36	243	0	160
Intown Oklahoma City	94.2%	60	50	\$1,152	0.3%	0.6%	61	89	0	48
Norman/Moore	95.2%	-70	40	\$796	0.3%	4.2%	-144	83	0	0
North Central Oklahoma City	94.2%	-40	-10	\$802	0.9%	2.7%	-45	-15	0	0
Northwest Oklahoma City	94.4%	-40	30	\$791	0.2%	1.8%	-62	38	0	0
Southwest Oklahoma City	94.1%	20	150	\$725	1.3%	5.2%	25	186	0	0
West Oklahoma City	91.5%	40	-180	\$677	-0.1%	2.6%	57	-242	0	0
TOTALS	94.1%	-10	20	\$806	0.6%	2.6%	-68	417	0	208

CORPORATE HEADQUARTERS

521 Fifth Avenue
20th Floor
New York, NY 10175
(646) 600-7800 | Fax: (646) 600-7838
www.Berkadia.com

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