



MARKET AT A GLANCE



OCCUPANCY RATE **94.7%**
Up **90 bps** since 1Q20

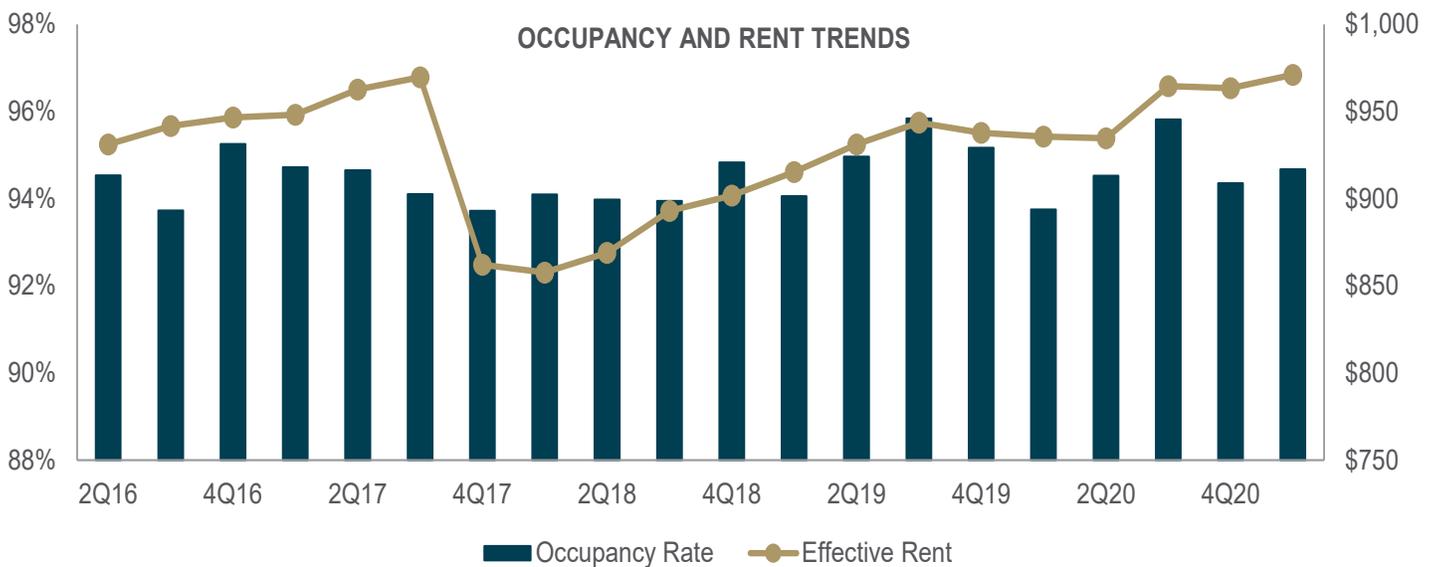


EFFECTIVE RENT **\$971**
Up **3.8%** since 1Q20



TOTAL INVENTORY **30,338**

OCCUPANCY AND RENT TRENDS



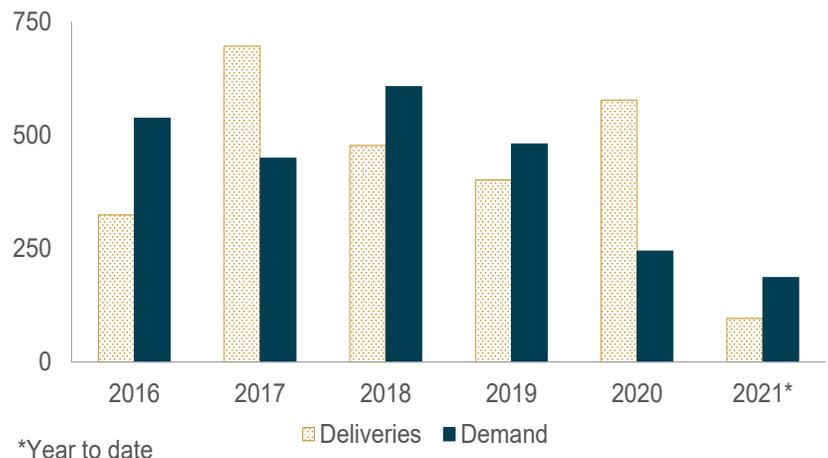
DELIVERIES AND DEMAND



DELIVERIES **96**
Units YTD



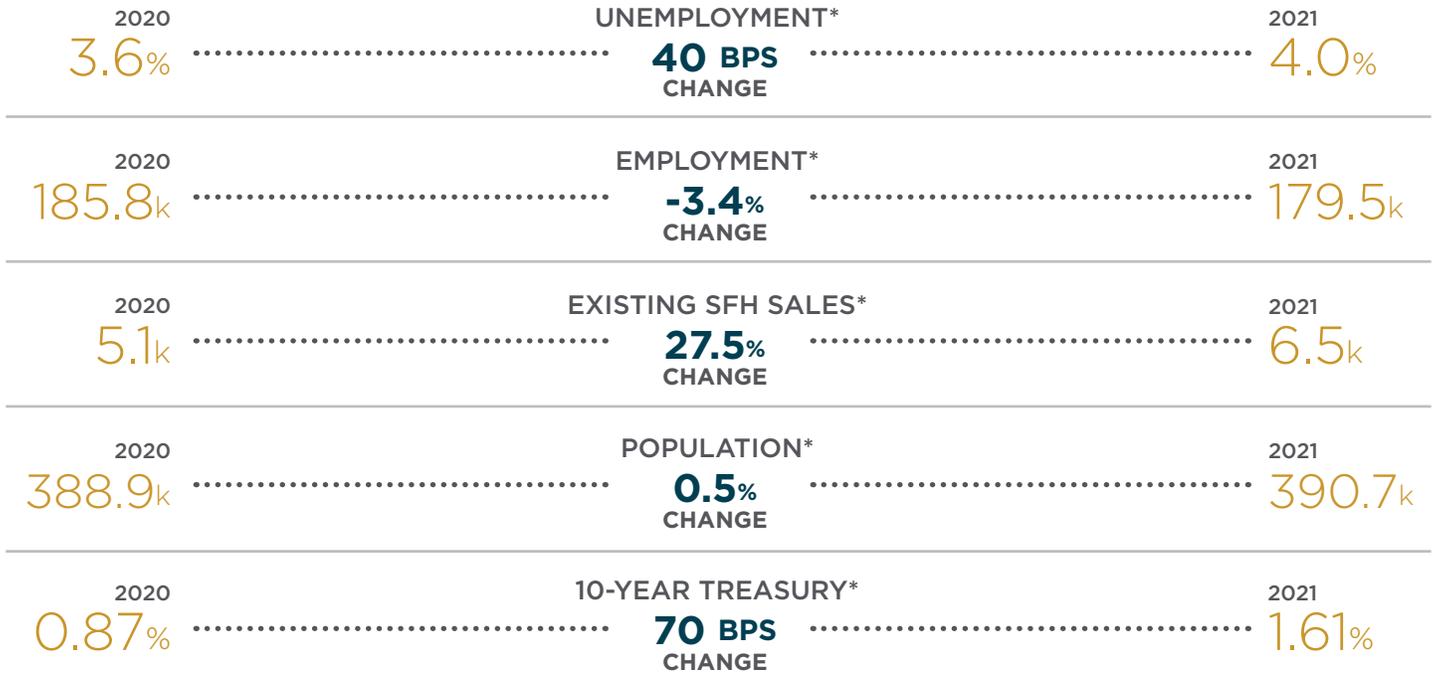
NET ABSORPTION **185**
Units YTD



TALLAHASSEE

MULTIFAMILY REPORT

ECONOMIC TRENDS



*March



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
East Tallahassee	95.5%	10	110	\$1,089	1.5%	2.1%	100	339	96	219
Northwest Tallahassee	92.0%	-170	-110	\$1,027	-0.2%	6.0%	-109	278	0	372
Southwest Tallahassee	95.3%	170	190	\$811	0.4%	4.3%	194	215	0	0
TOTALS	94.7%	30	90	\$971	0.8%	3.8%	185	832	96	591

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