



MARKET AT A GLANCE



OCCUPANCY RATE 95.2%

Up 70 bps since 1Q20



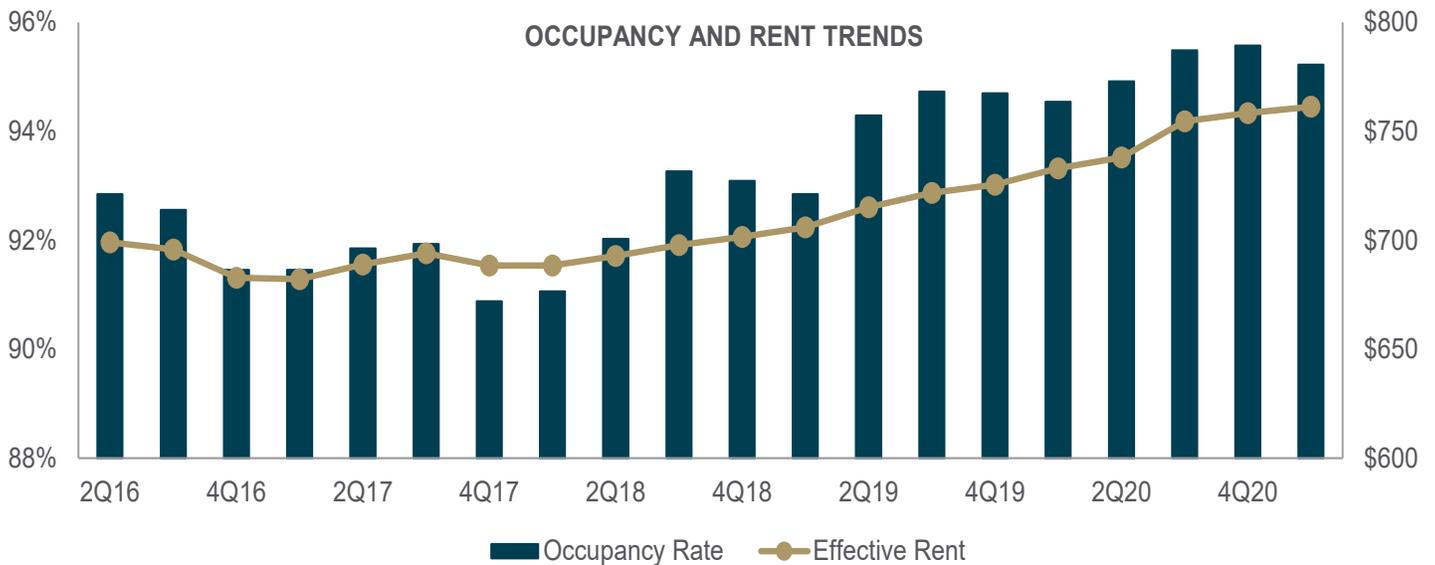
EFFECTIVE RENT \$761

Up 3.9% since 1Q20



TOTAL INVENTORY 69,877

OCCUPANCY AND RENT TRENDS



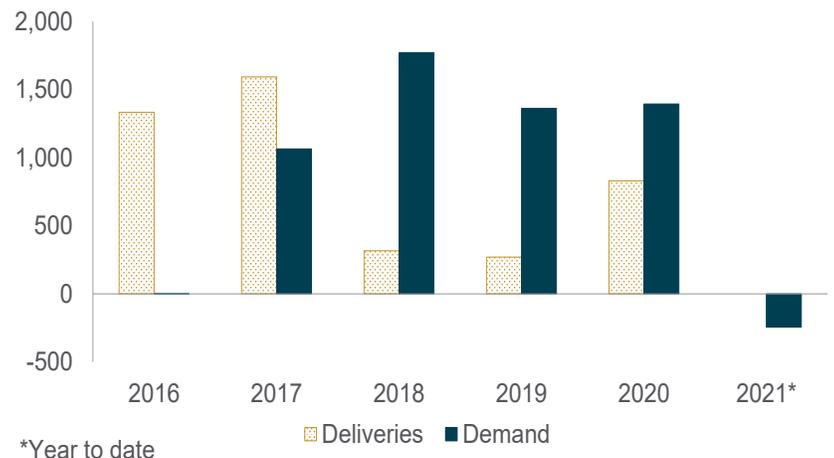
DELIVERIES AND DEMAND



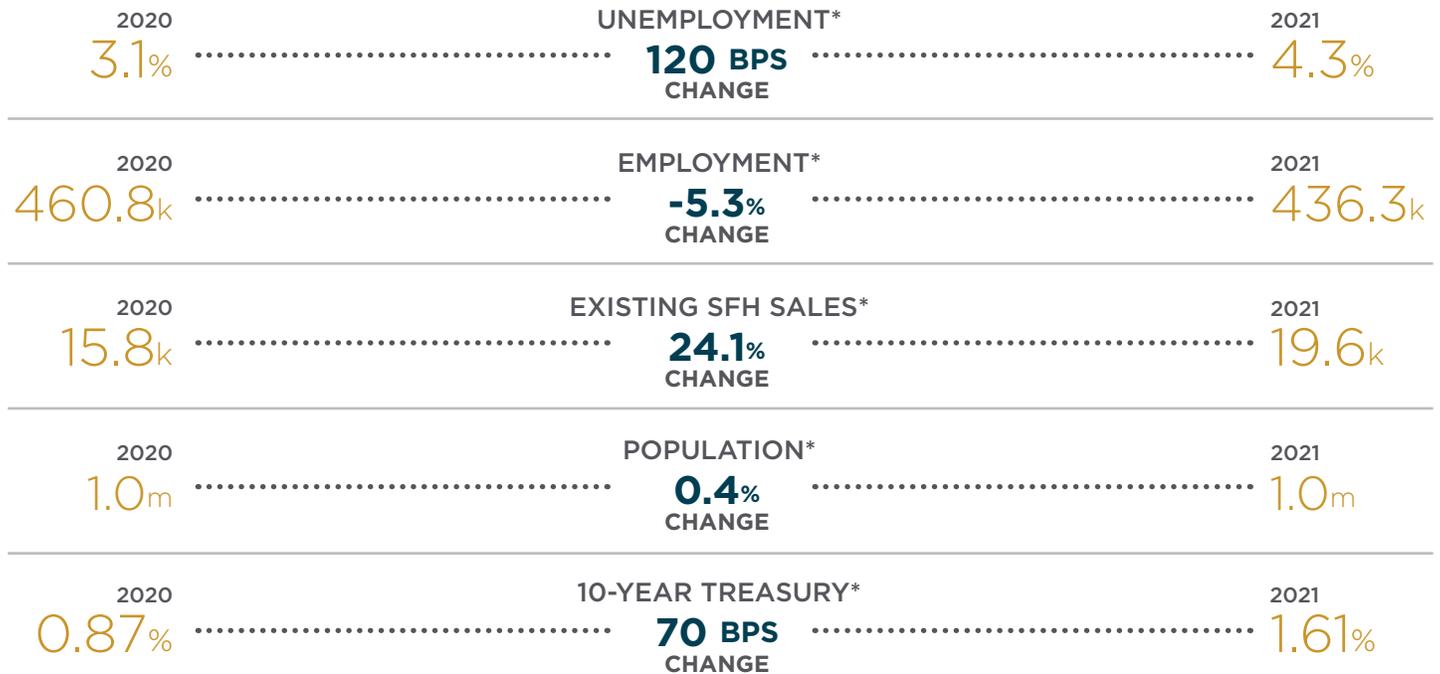
DELIVERIES ○
Units YTD



NET ABSORPTION -244
Units YTD



ECONOMIC TRENDS



*March



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
Central Tulsa	93.3%	-50	-10	\$706	0.1%	3.0%	-123	156	0	203
East Tulsa	95.3%	10	80	\$637	-0.4%	2.2%	12	104	0	0
North Tulsa	97.4%	-20	60	\$796	0.7%	3.0%	-20	51	0	0
South Tulsa/Broken Arrow	96.2%	-30	140	\$853	0.7%	5.0%	-69	508	0	232
West Tulsa	95.7%	-70	100	\$852	1.0%	5.8%	-44	66	0	0
TOTALS	95.2%	-40	70	\$761	0.4%	3.9%	-244	885	0	435

CORPORATE HEADQUARTERS

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