



MARKET AT A GLANCE



OCCUPANCY RATE **94.3%**
Down **20 bps** since 1Q20

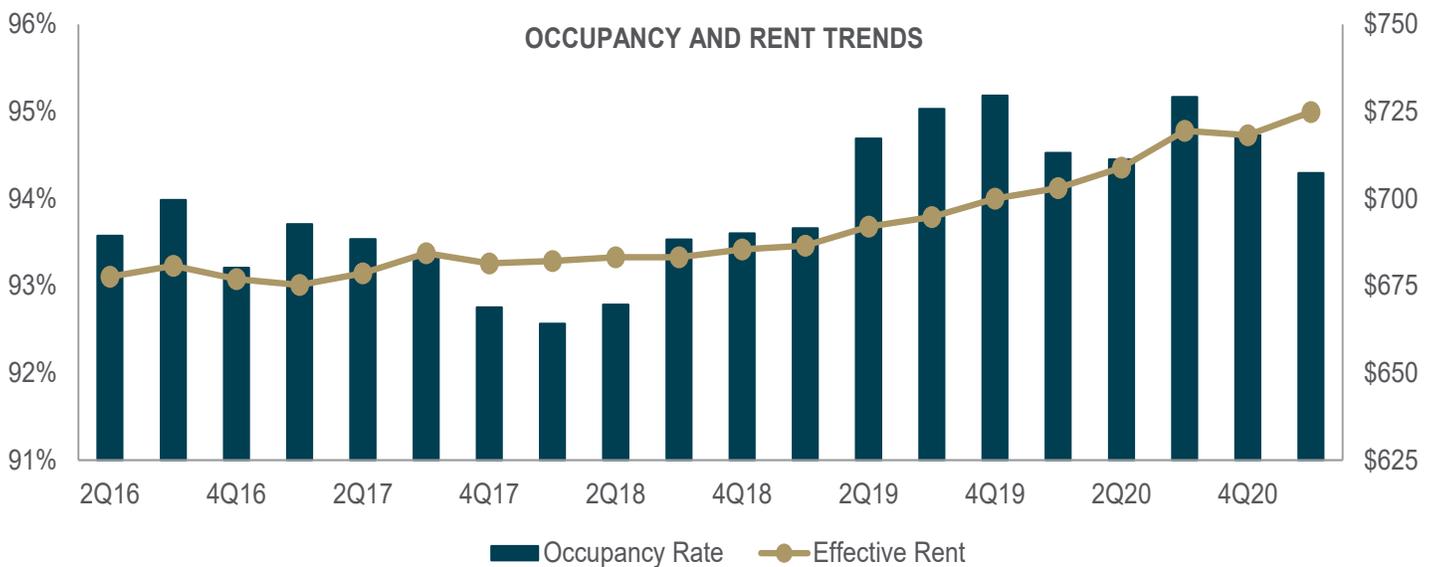


EFFECTIVE RENT **\$725**
Up **3.1%** since 1Q20



TOTAL INVENTORY **35,745**

OCCUPANCY AND RENT TRENDS



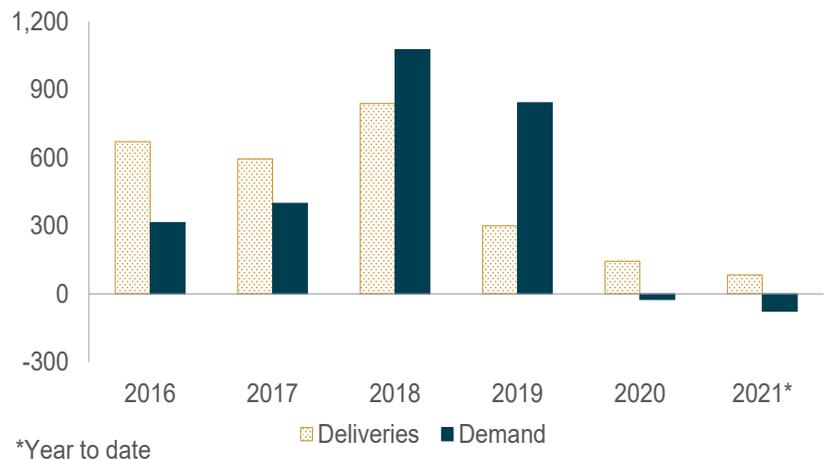
DELIVERIES AND DEMAND



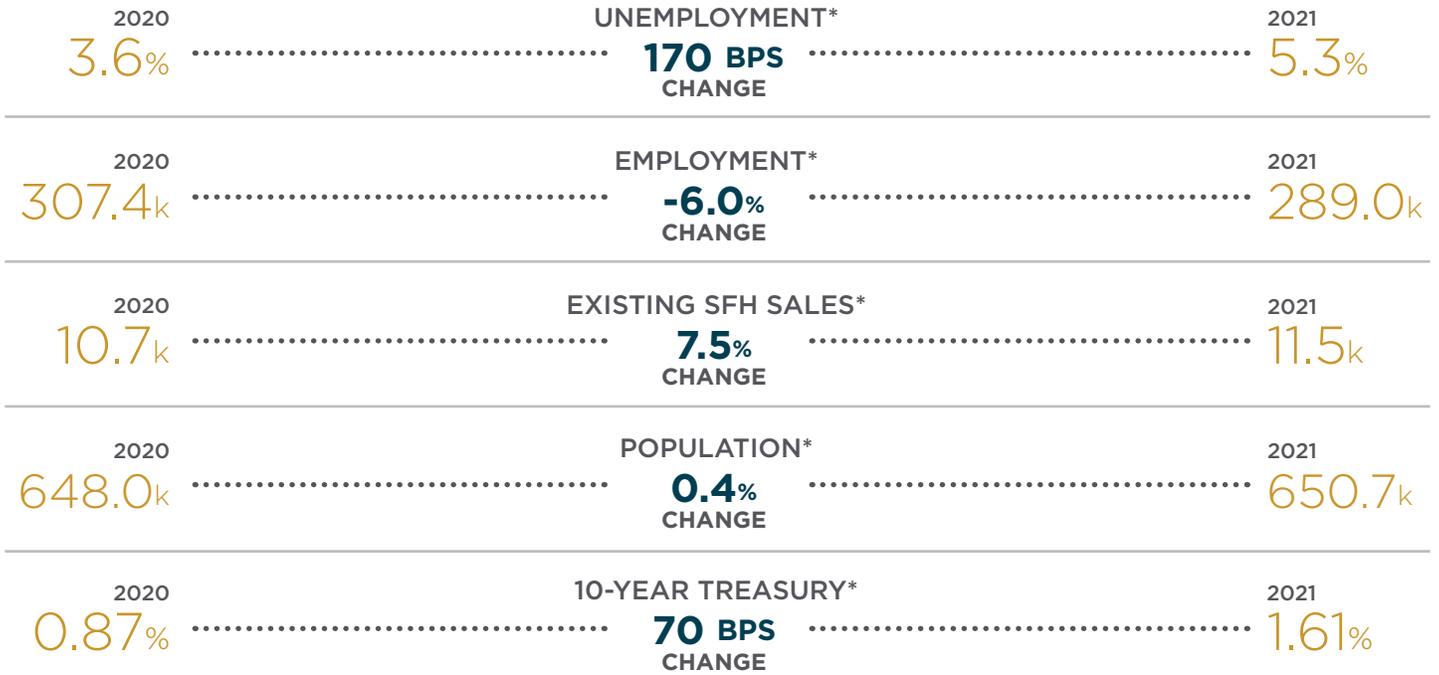
DELIVERIES **84**
Units YTD



NET ABSORPTION **-76**
Units YTD



ECONOMIC TRENDS



*March



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
Central Wichita/Riverside	91.0%	-100	-270	\$746	0.6%	2.0%	-82	-232	0	0
East Wichita	95.3%	-30	-40	\$641	0.9%	3.5%	-22	-33	0	0
North Wichita/University	96.1%	20	110	\$788	1.4%	3.7%	68	144	48	48
West Wichita	94.7%	-80	90	\$721	0.8%	3.1%	-40	220	36	144
TOTALS	94.3%	-40	-20	\$725	0.9%	3.1%	-76	99	84	192

CORPORATE HEADQUARTERS

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