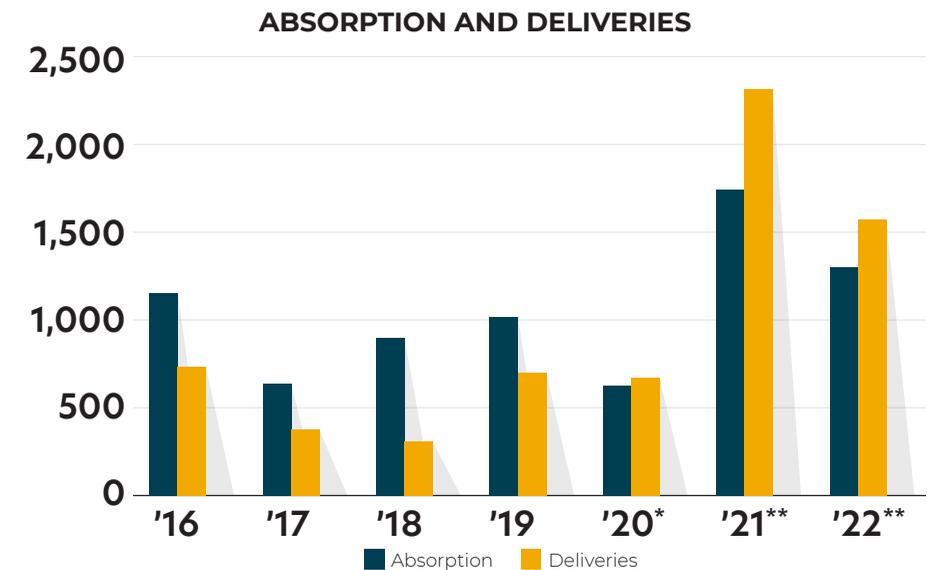
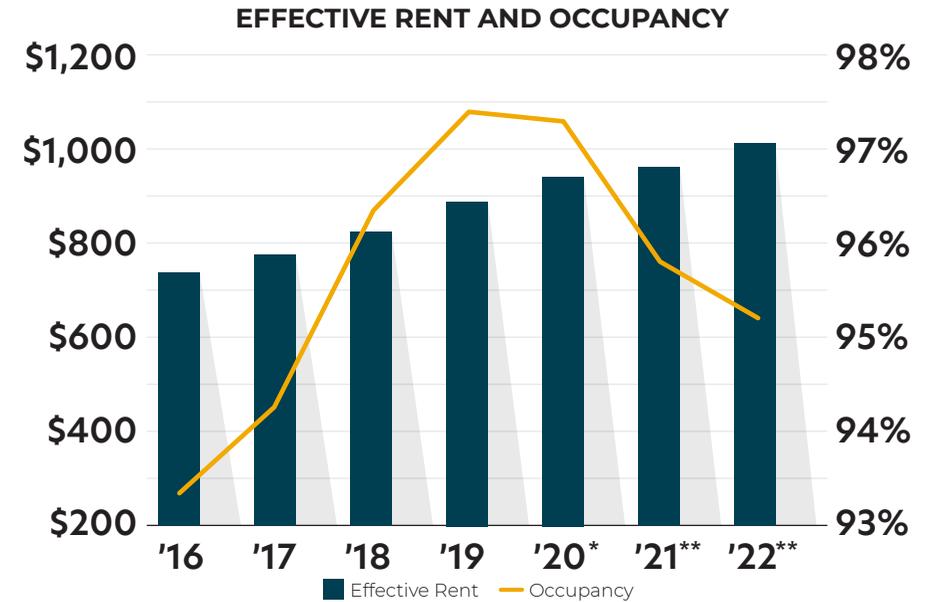


HUNTSVILLE, ALABAMA



MARKET TRENDS



2021 MARKET AT A GLANCE

OCCUPANCY RATE
95.8%
 Down 150 bps YOY

EFFECTIVE RENT
\$957
 Up 2.4% YOY

RENT SHARE OF WALLET
16.3%
 Up 40 bps YOY

Data and images pertaining to employment, income, permits, population, rents, single-family housing, and occupancy are year-end figures. Absorption, construction, and apartment sales figures are full-year totals. *Numbers for 2020 are projected values; **2021/2022 figures are forecast projections. Apartment market data criteria and methodologies vary by market.

HUNTSVILLE, ALABAMA

EMPLOYMENT TRENDS



2019	YOY CHANGE	2020*	YOY CHANGE	2021**
247,500	-5.3%	234,300	2.4%	239,900

2019	YOY CHANGE	2020	YOY CHANGE	2021
1.7%	330 BPS	5.0%	40 BPS	5.4%

2019	YOY CHANGE	2020	YOY CHANGE	2021
475,900	1.5%	483,000	1.4%	489,800

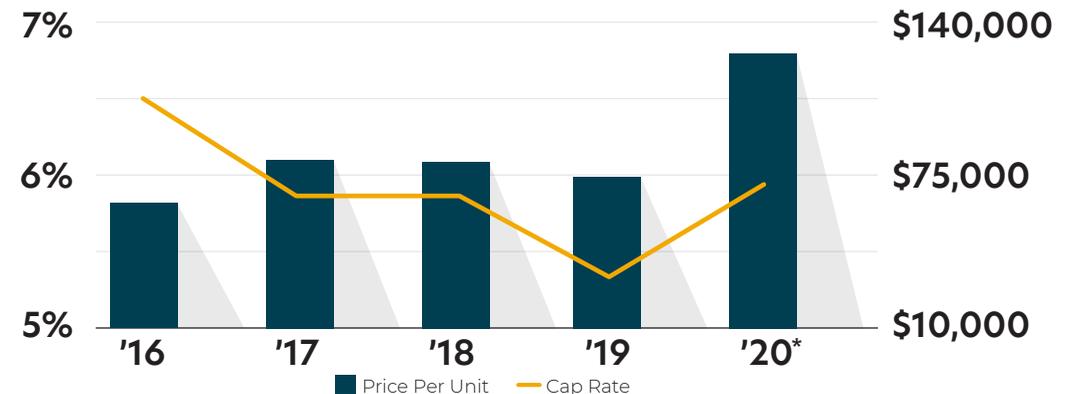
2019	YOY CHANGE	2020	YOY CHANGE	2021
197,600	2.0%	201,600	1.9%	205,500

2019	YOY CHANGE	2020	YOY CHANGE	2021
\$66,404	6.1%	\$70,451	-0.2%	\$70,294

SALES TRENDS

2019	YOY CHANGE	2020*
\$72,744	72.7%	\$125,662

2019	YOY CHANGE	2020
5.3%	60 BPS	5.9%



Data and images pertaining to employment, income, permits, population, rents, single-family housing, and occupancy are year-end figures. Absorption, construction, and apartment sales figures are full-year totals. *Numbers for 2020 are projected values; **2021/2022 figures are forecast projections. Apartment market data criteria and methodologies vary by market.