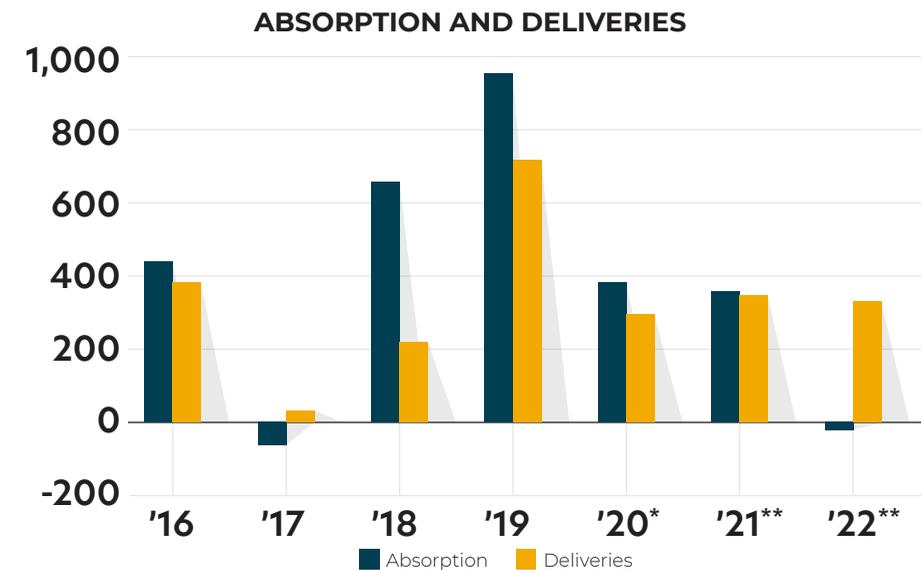
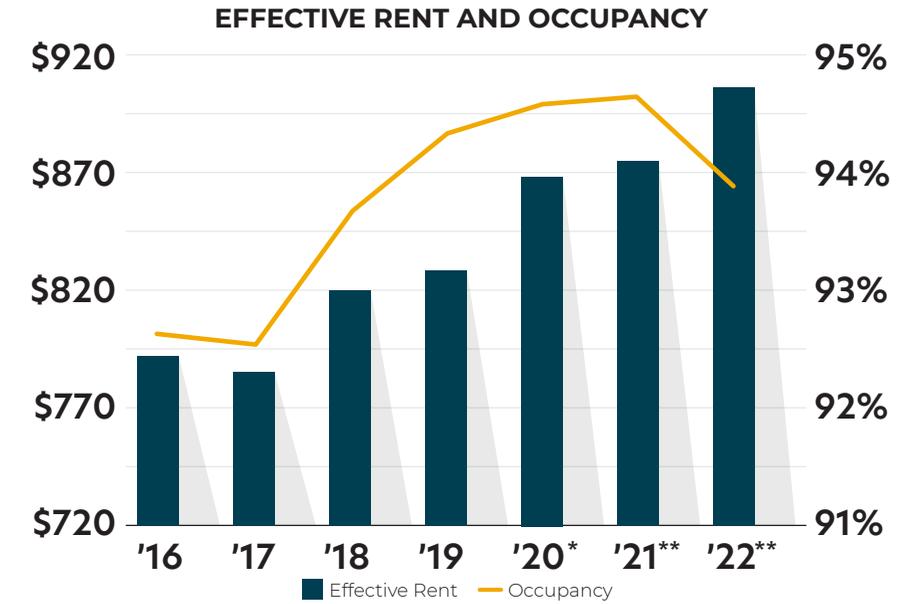


MOBILE, ALABAMA



MARKET TRENDS



2021 MARKET AT A GLANCE

OCCUPANCY RATE
94.7%
 Up 10 bps YOY

EFFECTIVE RENT
\$875
 Up 3.6% YOY

RENT SHARE OF WALLET
20.0%
 Up 80 bps YOY

Data and images pertaining to employment, income, permits, population, rents, single-family housing, and occupancy are year-end figures. Absorption, construction, and apartment sales figures are full-year totals. *Numbers for 2020 are projected values; **2021/2022 figures are forecast projections. Apartment market data criteria and methodologies vary by market.

MOBILE, ALABAMA

EMPLOYMENT TRENDS



2019	YOY CHANGE	2020*	YOY CHANGE	2021**
187,900	-6.2%	176,200	1.7%	179,200

2019	YOY CHANGE	2020	YOY CHANGE	2021
2.4%	720 BPS	9.6%	-20 BPS	9.4%

2019	YOY CHANGE	2020	YOY CHANGE	2021
413,600	0.2%	414,400	0.1%	414,900

2019	YOY CHANGE	2020	YOY CHANGE	2021
165,500	0.7%	166,700	0.6%	167,700

2019	YOY CHANGE	2020	YOY CHANGE	2021
\$49,098	7.4%	\$52,728	-0.2%	\$52,597

SALES TRENDS

2019	YOY CHANGE	2020*
\$65,413	15.0%	\$75,209

2019	YOY CHANGE	2020
6.3%	-80 BPS	5.5%



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