

# BALTIMORE, MD

## 2022 MARKET AT A GLANCE

Occupancy Rate

95.8%



DOWN 60 BPS YOY

Effective Rent

\$1,615



UP 5.8% YOY

Rent Share of Wallet

22.4%



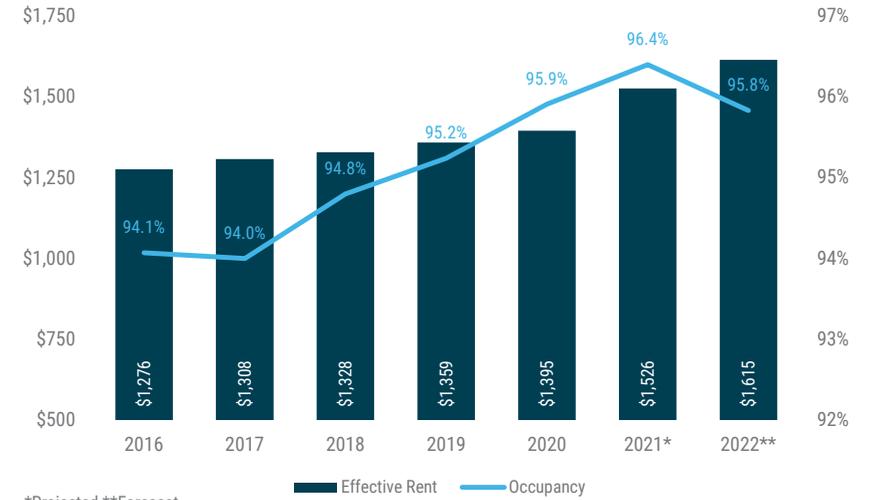
UP 60 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

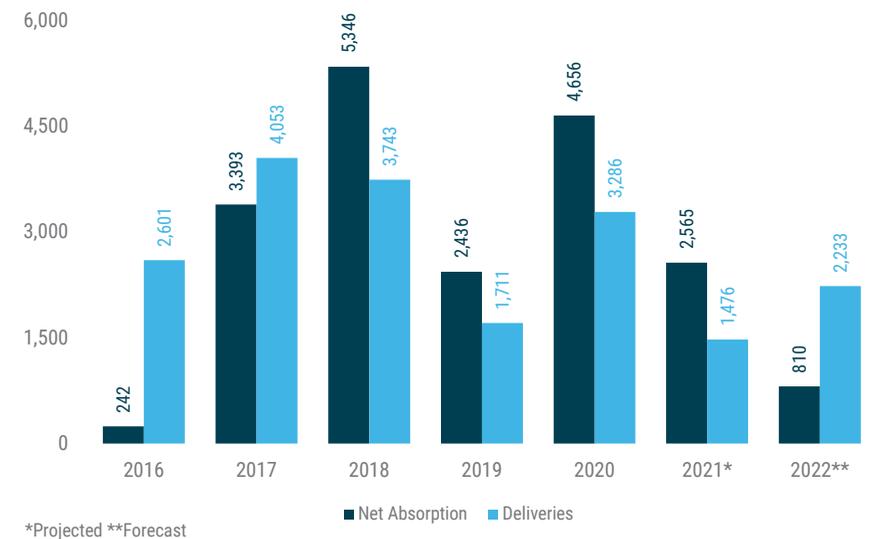
2022 FORECAST

## APARTMENT TRENDS

Effective Rent & Occupancy

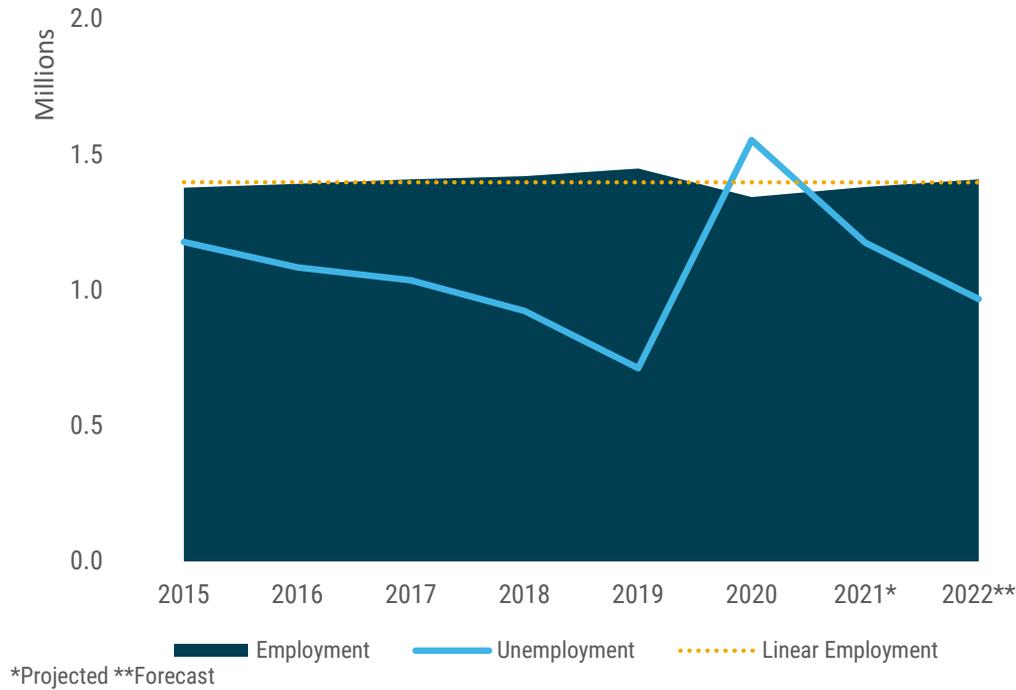


Absorption & Deliveries



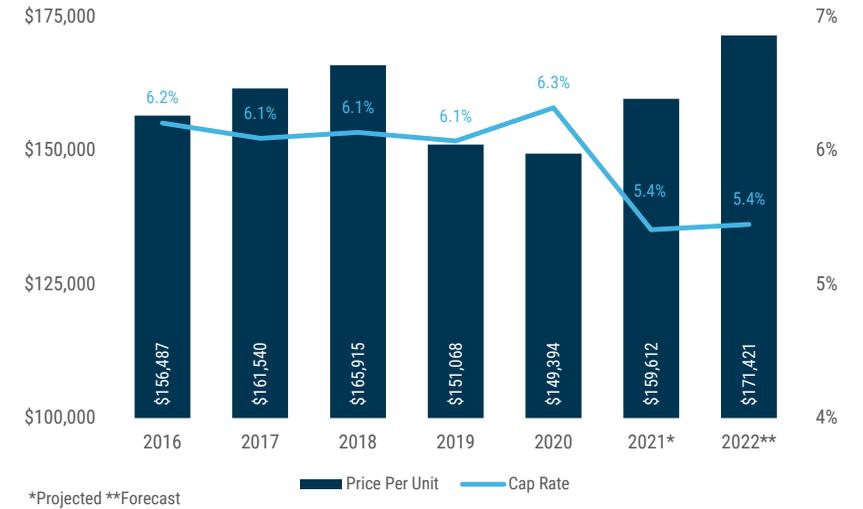
## EMPLOYMENT TRENDS

### Market Employment Trends



## SALES TRENDS

### Price Per Unit & Cap Rate



**Employment**  
1,410,200



UP 2.1% YOY

**Unemployment**  
3.9%



DOWN 80 BPS YOY

**Median Household Income**  
\$86,703



UP 3.4% YOY

**Price Per Unit**  
\$171,421



UP 7.4% YOY

**Cap Rate**  
5.4%



UNCHANGED YOY