

CHATTANOOGA, TN

2022 MARKET AT A GLANCE

Occupancy Rate

96.0%



DOWN 130 BPS YOY

Effective Rent

\$1,255



UP 6.9% YOY

Rent Share of Wallet

26.6%



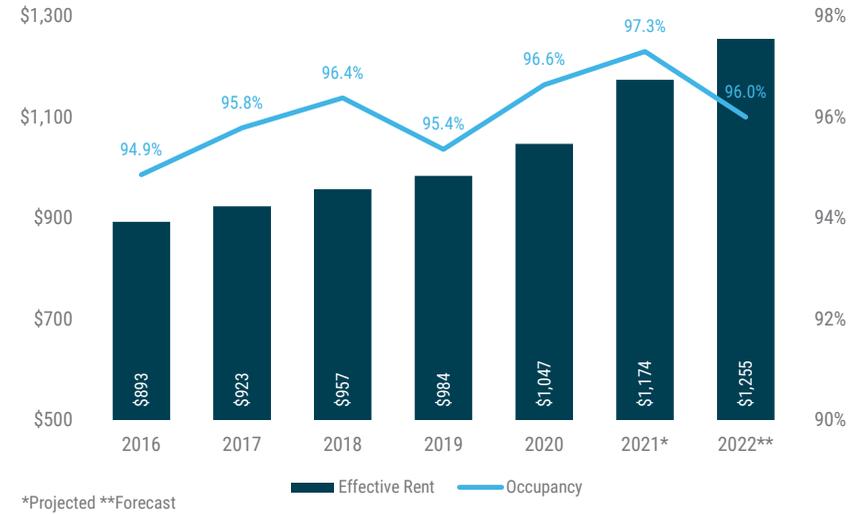
UP 90 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

2022 FORECAST

APARTMENT TRENDS

Effective Rent & Occupancy



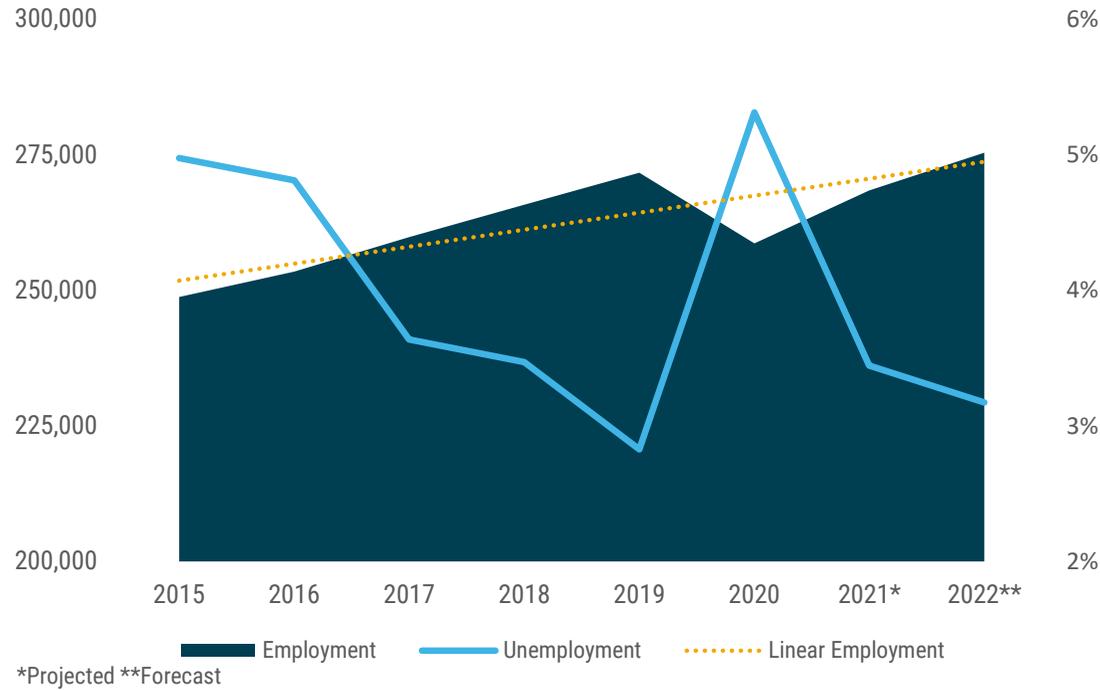
Absorption & Deliveries



CHATTANOOGA, TN

EMPLOYMENT TRENDS

Market Employment Trends



SALES TRENDS

Price Per Unit & Cap Rate



Employment

275,400



UP 2.6% YOY

Unemployment

3.2%



DOWN 20 BPS YOY

Median Household Income

\$56,673



UP 3.2% YOY

Price Per Unit

\$148,755



UP 8.0% YOY

Cap Rate

5.5%



UNCHANGED YOY