

HUNTSVILLE, AL

2022 MARKET AT A GLANCE

Occupancy Rate

95.5%



DOWN 140 BPS YOY

Effective Rent

\$1,120



UP 6.3% YOY

Rent Share of Wallet

19.7%



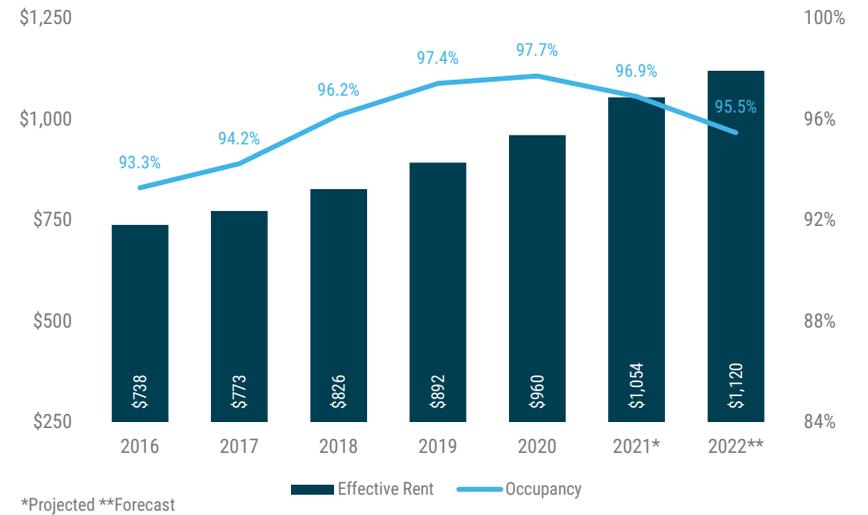
UP 50 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

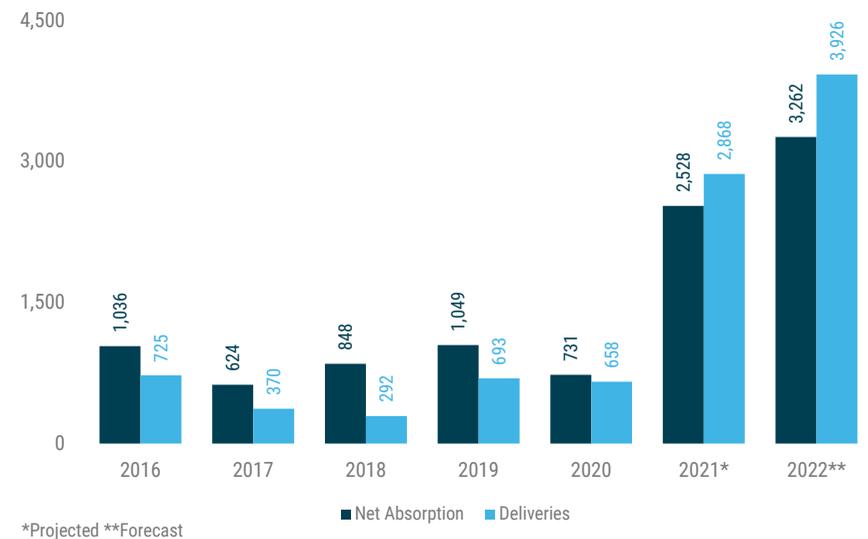
2022 FORECAST

APARTMENT TRENDS

Effective Rent & Occupancy

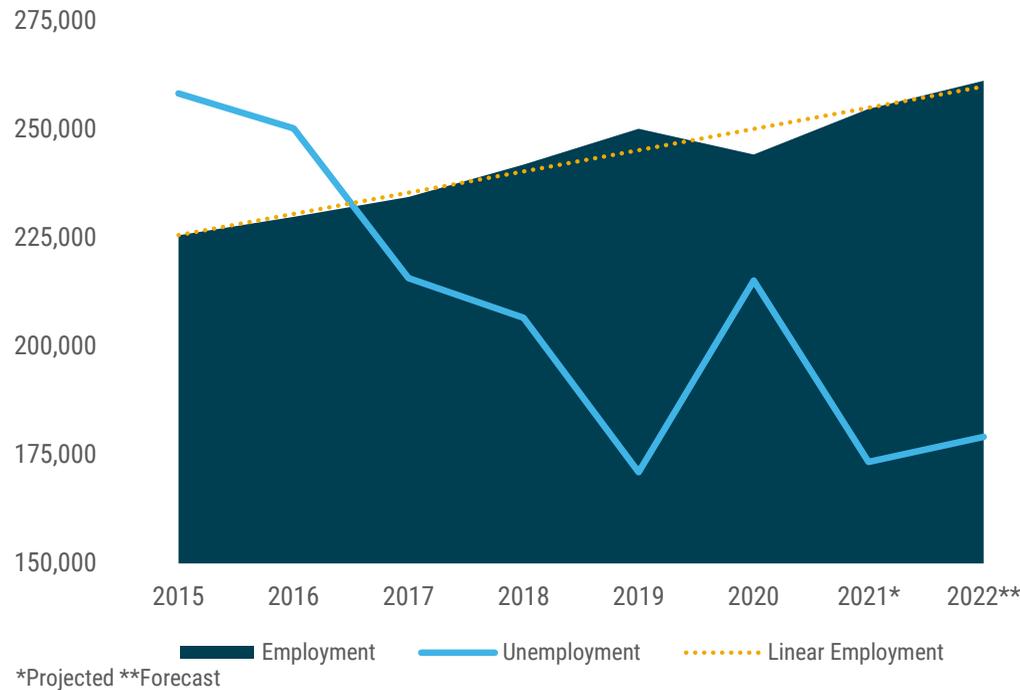


Absorption & Deliveries



EMPLOYMENT TRENDS

Market Employment Trends



SALES TRENDS

Price Per Unit & Cap Rate



Employment

261,300



UP 2.6% YOY

Unemployment

2.2%



UP 30 BPS YOY

Median Household Income

\$68,060



UP 3.6% YOY

Price Per Unit

\$154,858



UP 7.8% YOY

Cap Rate

5.2%



UNCHANGED YOY