

# KNOXVILLE, TN

## 2022 MARKET AT A GLANCE

### Occupancy Rate

97.5%



DOWN 80 BPS YOY

### Effective Rent

\$1,181



UP 6.5% YOY

### Rent Share of Wallet

25.2%



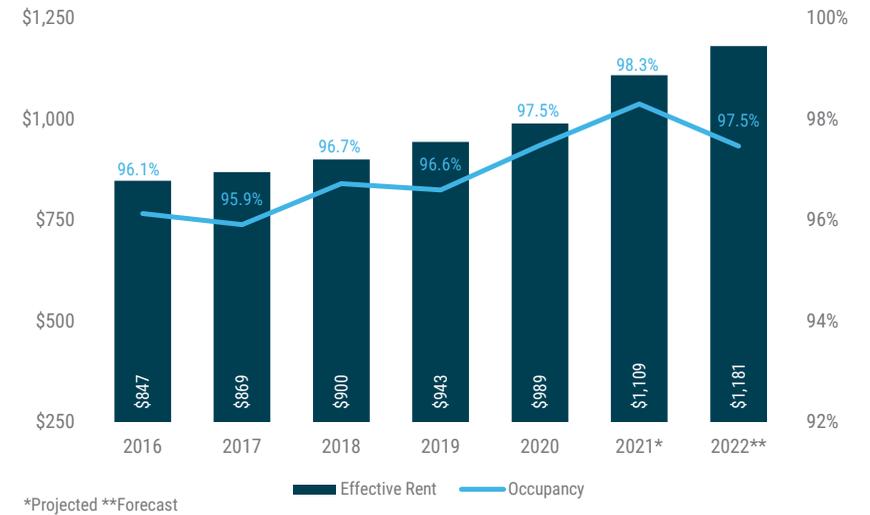
UP 80 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

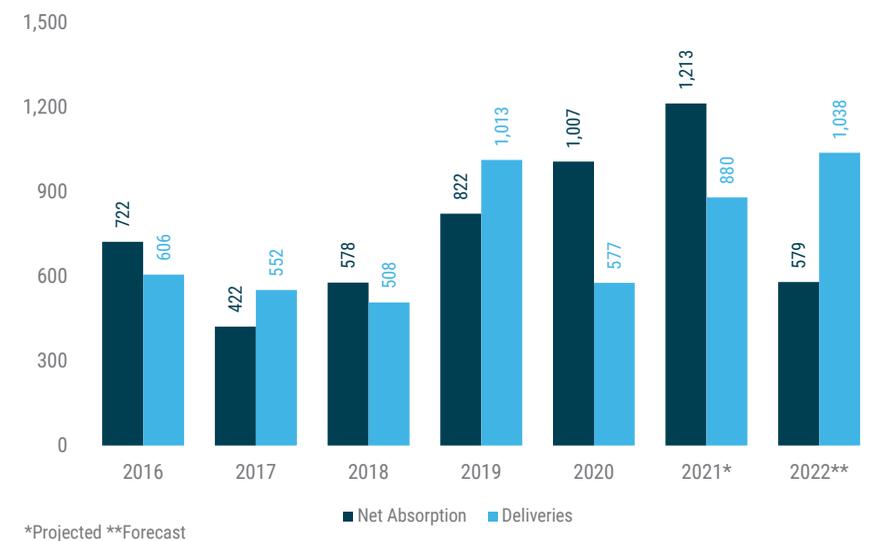
2022 FORECAST

## APARTMENT TRENDS

### Effective Rent & Occupancy

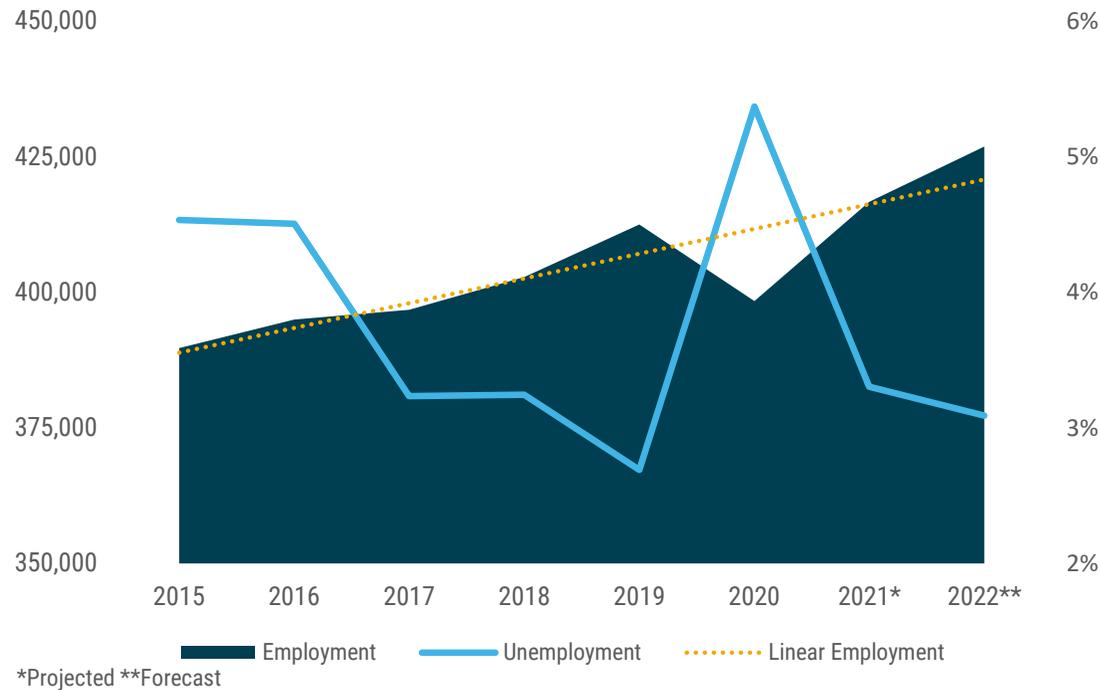


### Absorption & Deliveries



## EMPLOYMENT TRENDS

### Market Employment Trends



## SALES TRENDS

### Price Per Unit & Cap Rate



<p><b>Employment</b></p> <p>426,900</p> <p>↑</p> <p>UP 2.4% YOY</p>	<p><b>Unemployment</b></p> <p>3.1%</p> <p>↓</p> <p>DOWN 20 BPS YOY</p>	<p><b>Median Household Income</b></p> <p>\$56,260</p> <p>↑</p> <p>UP 3.2% YOY</p>
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<p><b>Price Per Unit</b></p> <p>\$139,263</p> <p>↑</p> <p>UP 8.1% YOY</p>	<p><b>Cap Rate</b></p> <p>5.8%</p> <p>=</p> <p>UNCHANGED YOY</p>
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