

LITTLE ROCK, AR

2022 MARKET AT A GLANCE

Occupancy Rate

95.8%



DOWN 60 BPS YOY

Effective Rent

\$899



UP 4.5% YOY

Rent Share of Wallet

20.2%



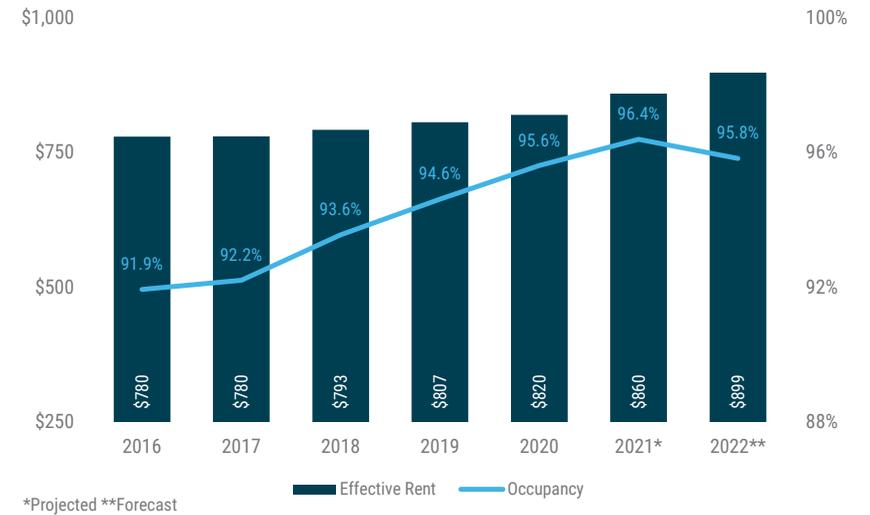
UP 30 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

2022 FORECAST

APARTMENT TRENDS

Effective Rent & Occupancy

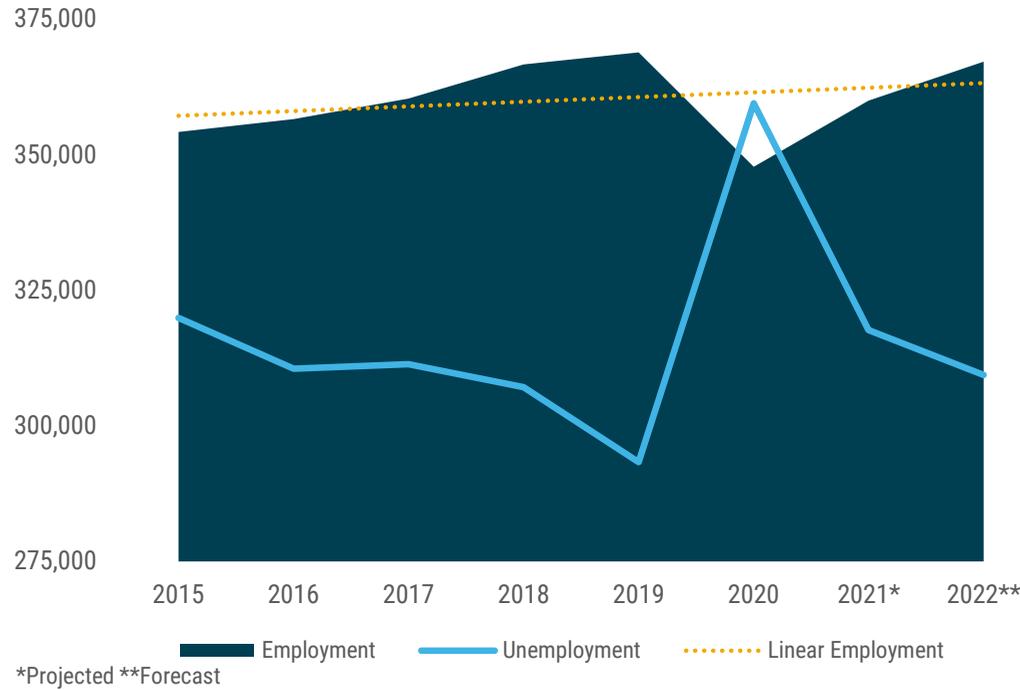


Absorption & Deliveries



EMPLOYMENT TRENDS

Market Employment Trends



SALES TRENDS

Price Per Unit & Cap Rate



<p>Employment</p> <p>367,200</p> <p>↑</p> <p>UP 2.0% YOY</p>	<p>Unemployment</p> <p>3.4%</p> <p>↓</p> <p>DOWN 30 BPS YOY</p>	<p>Median Household Income</p> <p>\$53,482</p> <p>↑</p> <p>UP 3.3% YOY</p>
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<p>Price Per Unit</p> <p>\$95,786</p> <p>↑</p> <p>UP 8.2% YOY</p>	<p>Cap Rate</p> <p>6.4%</p> <p>=</p> <p>UNCHANGED YOY</p>
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