

# RALEIGH-DURHAM, NC

## 2022 MARKET AT A GLANCE

Occupancy Rate

96.4%



DOWN 30 BPS YOY

Effective Rent

\$1,487



UP 7.9% YOY

Rent Share of Wallet

22.9%



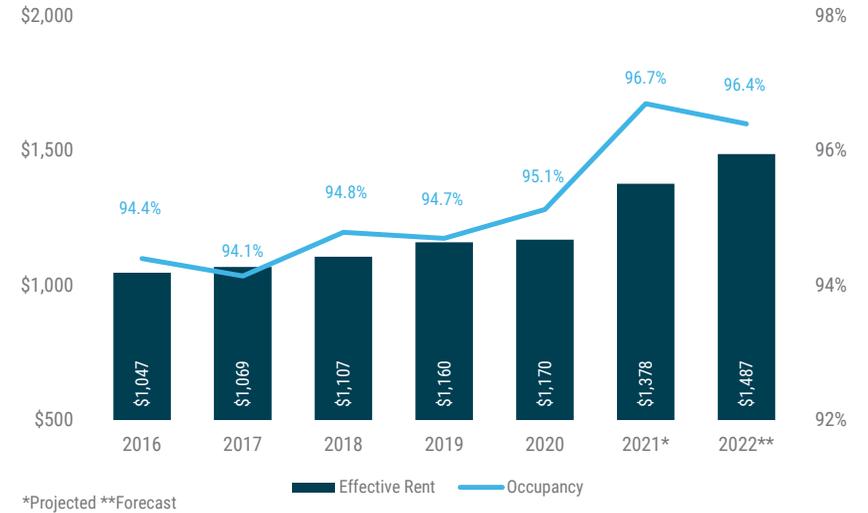
UP 100 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

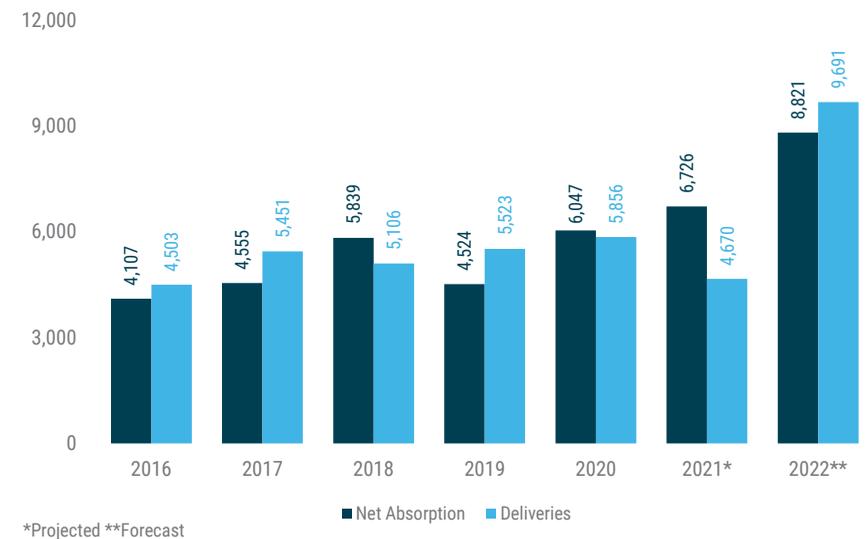
2022 FORECAST

## APARTMENT TRENDS

### Effective Rent & Occupancy



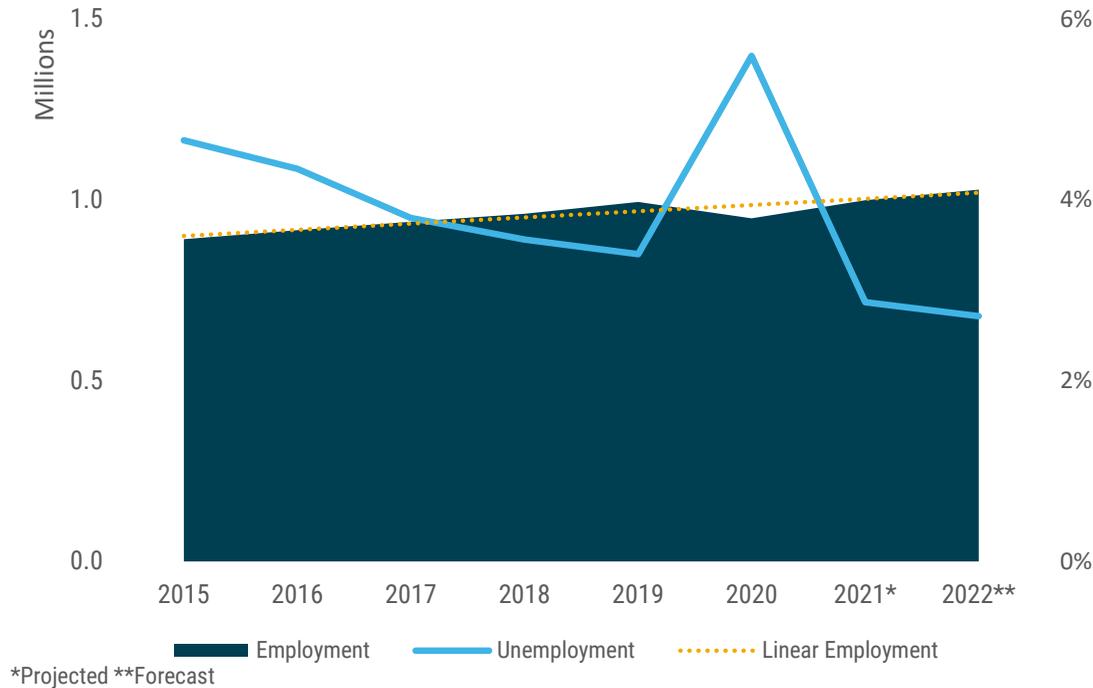
### Absorption & Deliveries



# RALEIGH-DURHAM, NC

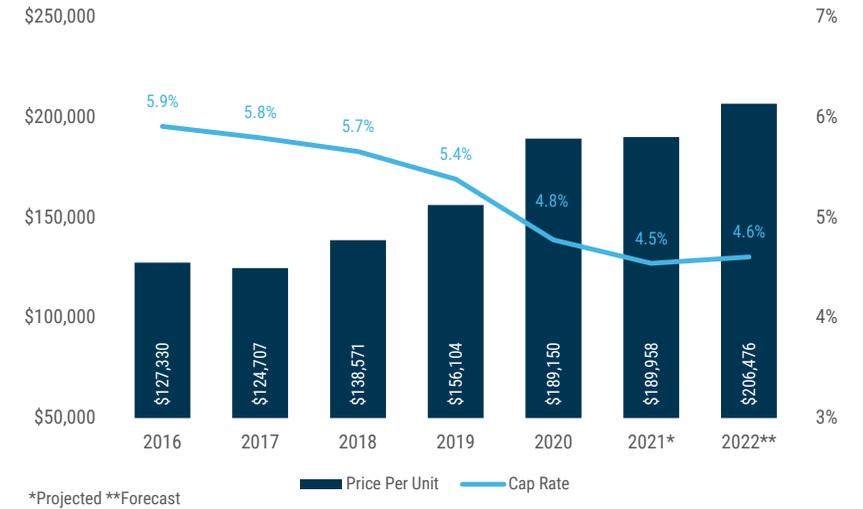
## EMPLOYMENT TRENDS

Market Employment Trends



## SALES TRENDS

Price Per Unit & Cap Rate



### Employment

1,028,700



UP 2.9% YOY

### Unemployment

2.7%



DOWN 20 BPS YOY

### Median Household Income

\$77,964



UP 3.0% YOY

### Price Per Unit

\$206,476



UP 8.7% YOY

### Cap Rate

4.6%



UP 10 BPS YOY