

# WICHITA, KS

## 2022 MARKET AT A GLANCE

Occupancy Rate

95.0%



DOWN 50 BPS YOY

Effective Rent

\$789



UP 3.0% YOY

Rent Share of Wallet

14.9%



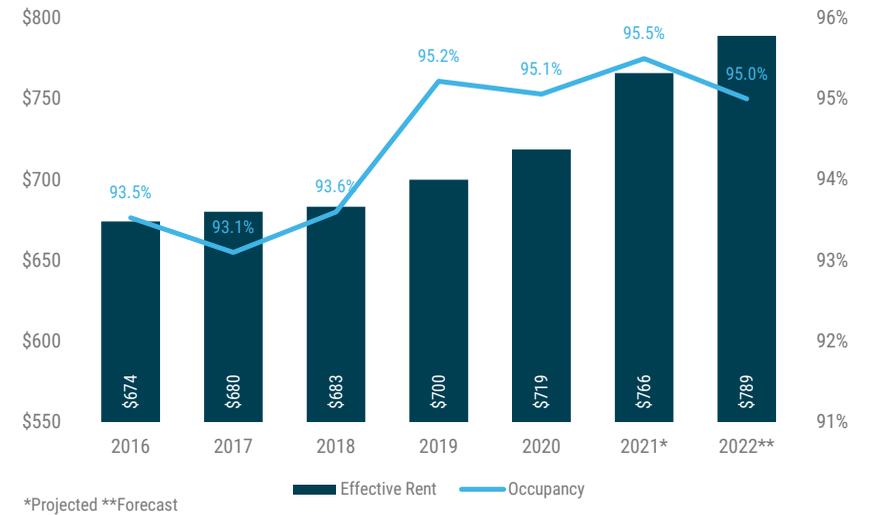
UNCHANGED YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2021 are projected values. 2022 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

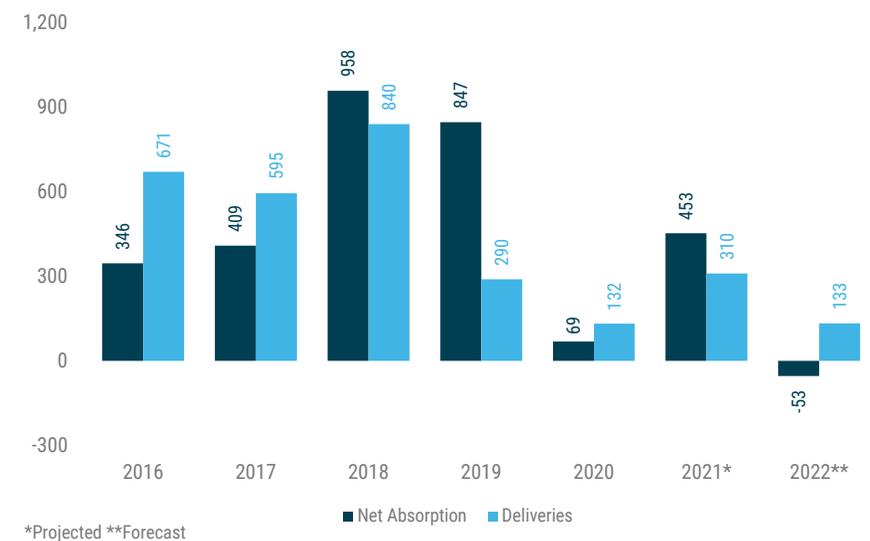
2022 FORECAST

## APARTMENT TRENDS

Effective Rent & Occupancy

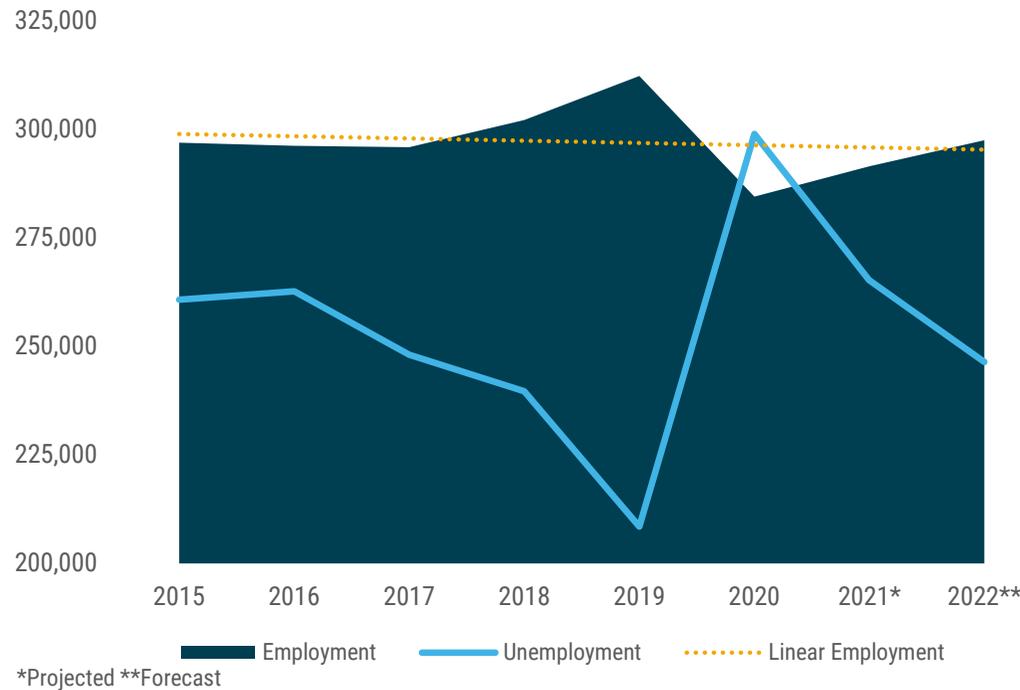


Absorption & Deliveries



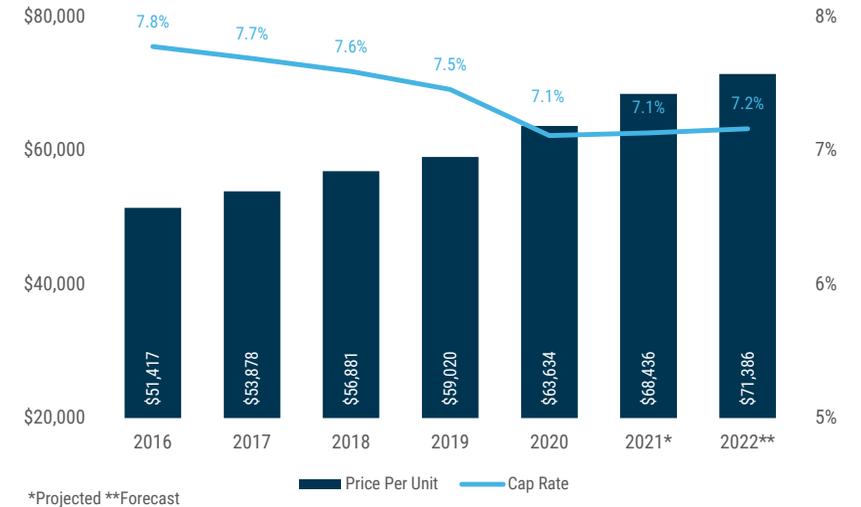
## EMPLOYMENT TRENDS

### Market Employment Trends



## SALES TRENDS

### Price Per Unit & Cap Rate



### Employment

297,600



UP 2.1% YOY

### Unemployment

3.9%



DOWN 70 BPS YOY

### Median Household Income

\$63,442



UP 3.1% YOY

### Price Per Unit

\$71,386



UP 4.3% YOY

### Cap Rate

7.2%



UP 10 BPS YOY