

# CHATTANOOGA, TN

## 2023 MARKET AT A GLANCE

Occupancy Rate

95.8%



DOWN 30 BPS YOY

Effective Rent

\$1,386



UP 3.2% YOY

Rent Share of Wallet

27.2%



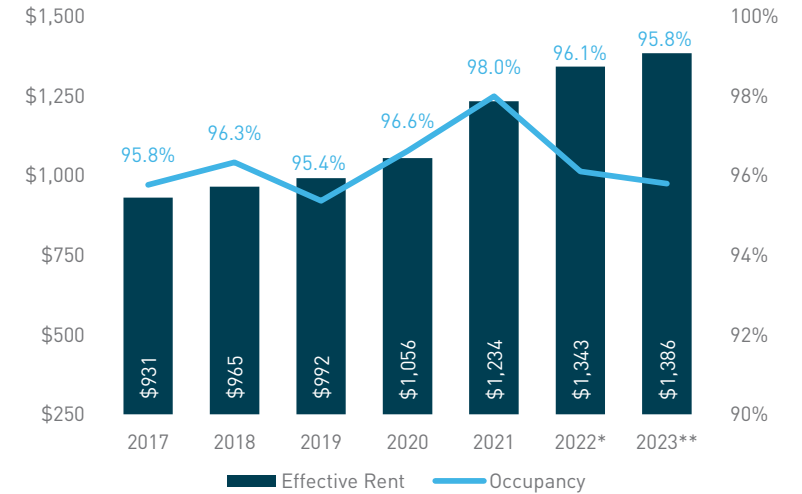
UNCHANGED YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2022 are projected values. 2023 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

| 2023 FORECAST

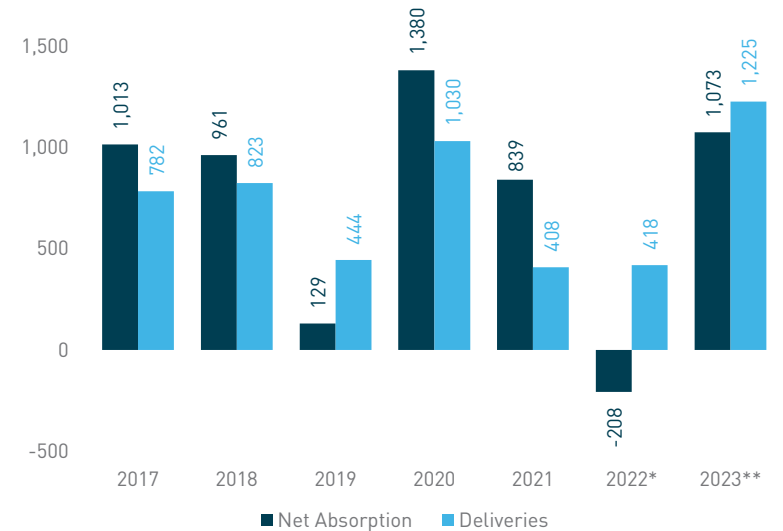
## Apartment Trends

### Effective Rent & Occupancy



\*Projected \*\*Forecast

### Absorption & Deliveries

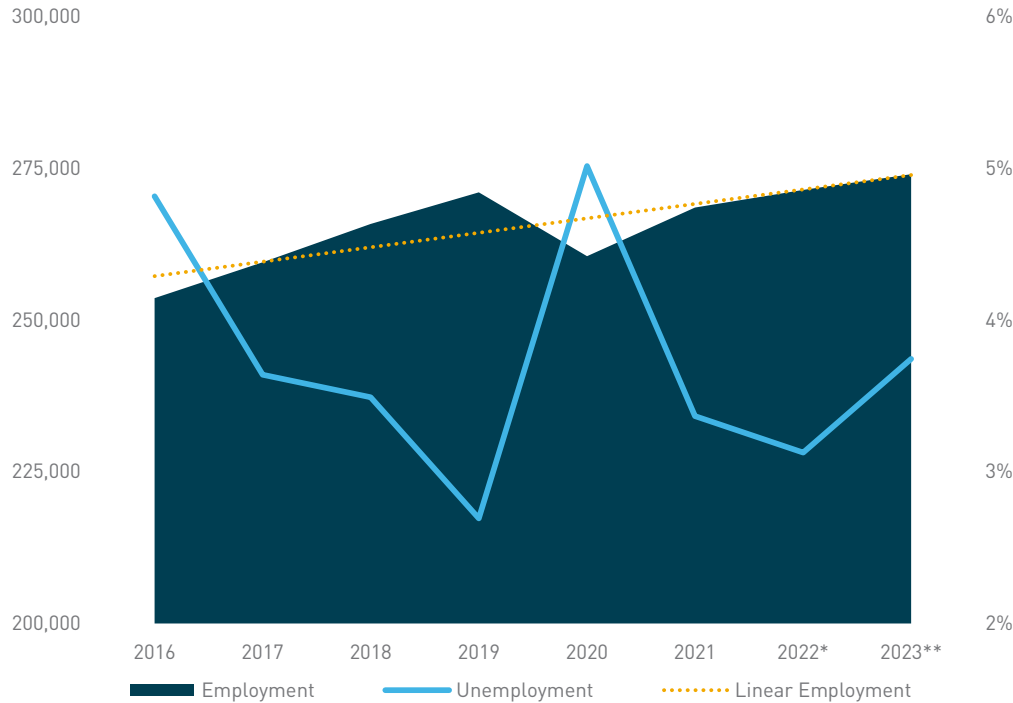


\*Projected \*\*Forecast

# CHATTANOOGA, TN

## Employment Trends

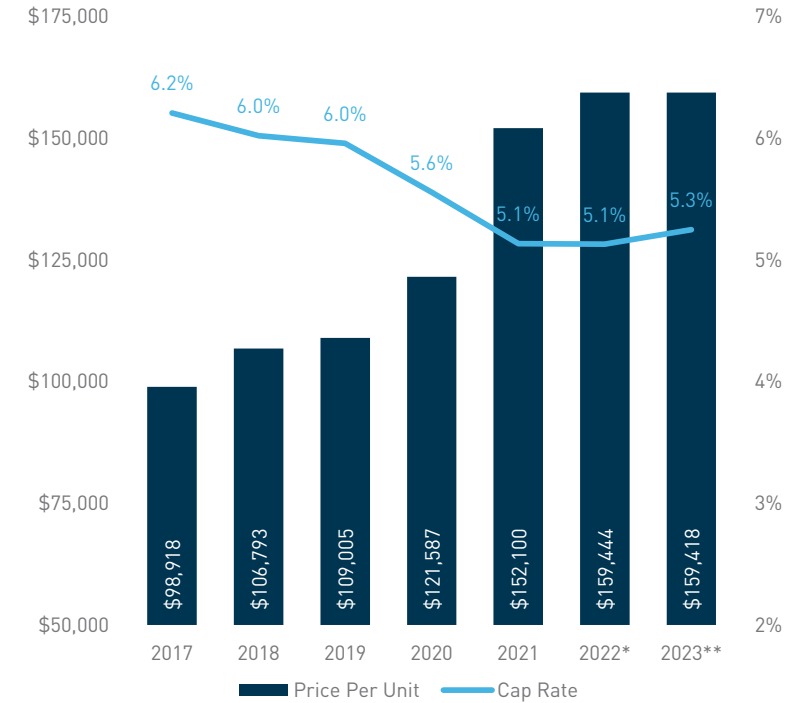
Market Employment Trends



\*Projected \*\*Forecast

## Sales Trends

Price Per Unit & Cap Rate



\*Projected \*\*Forecast

Employment

274,000



UP 1.0% YOY

Unemployment

3.7%



UP 60 BPS YOY

Median Household Income

\$61,129



UP 3.1% YOY

Price Per Unit

\$159,418



UNCHANGED YOY

Cap Rate

5.3%



UP 20 BPS YOY