

# HUNTSVILLE, AL

## 2023 MARKET AT A GLANCE

Occupancy Rate

94.2%



DOWN 30 BPS YOY

Effective Rent

\$1,226



UP 3.7% YOY

Rent Share of Wallet

18.5%



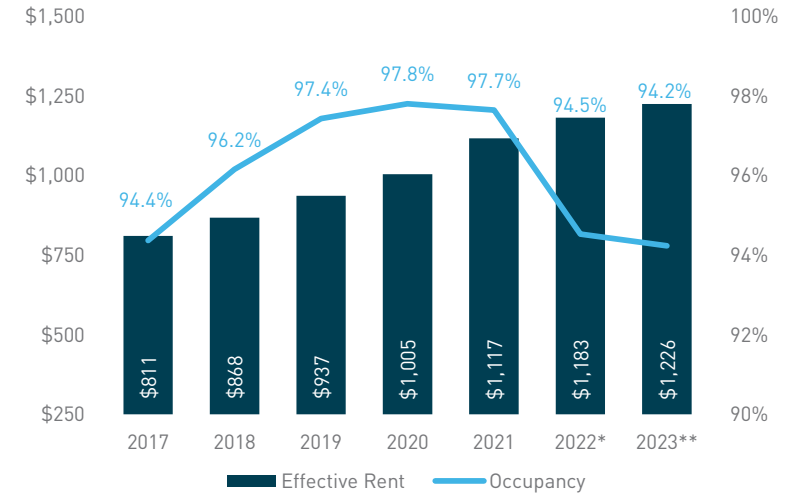
UNCHANGED YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2022 are projected values. 2023 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

2023 FORECAST

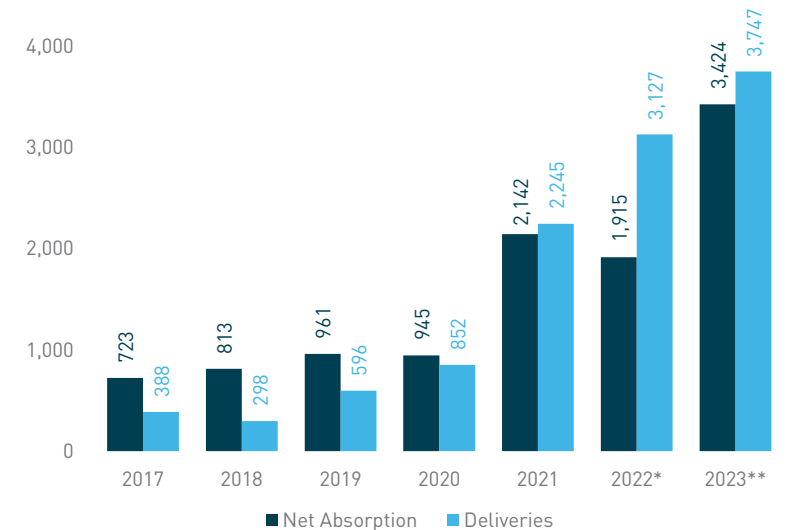
## Apartment Trends

### Effective Rent & Occupancy



\*Projected \*\*Forecast

### Absorption & Deliveries

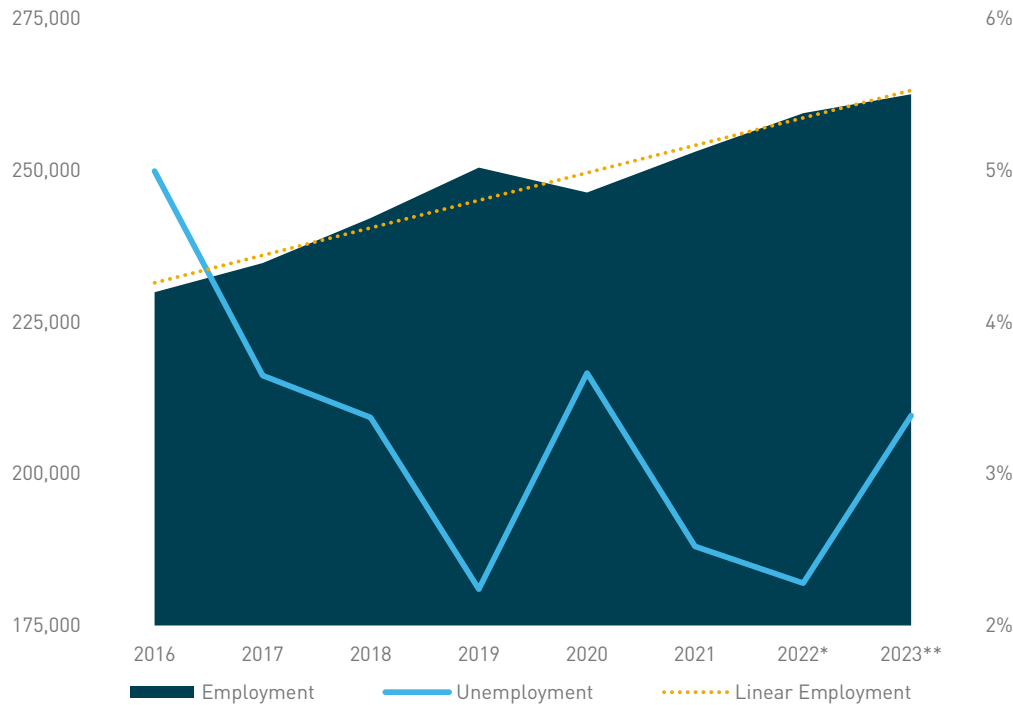


\*Projected \*\*Forecast

# HUNTSVILLE, AL

## Employment Trends

Market Employment Trends



\*Projected \*\*Forecast

## Sales Trends

Price Per Unit & Cap Rate



\*Projected \*\*Forecast

Employment

262,500



UP 1.2% YOY

Unemployment

3.4%



UP 110 BPS YOY

Median Household Income

\$79,454



UP 3.8% YOY

Price Per Unit

\$180,966



DOWN 0.6% YOY

Cap Rate

4.7%



UP 10 BPS YOY