

# LEXINGTON, KY

## 2023 MARKET AT A GLANCE

Occupancy Rate

95.3%



DOWN 20 BPS YOY

Effective Rent

\$1,174



UP 3.4% YOY

Rent Share of Wallet

19.9%



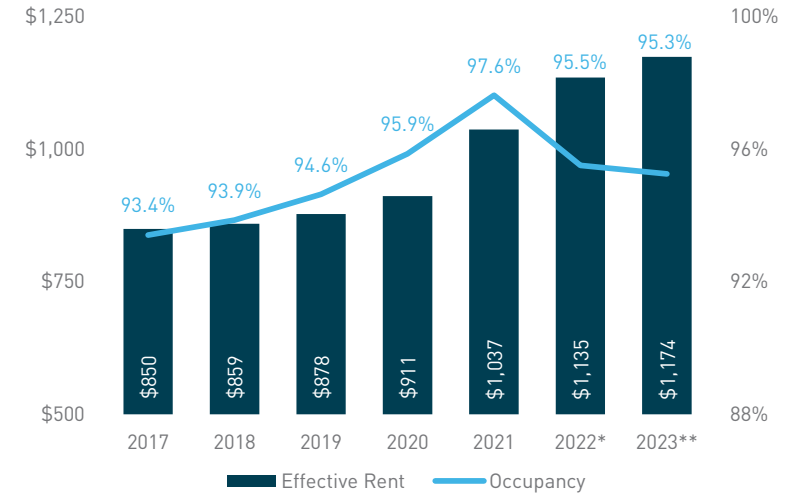
UNCHANGED YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2022 are projected values. 2023 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

| 2023 FORECAST

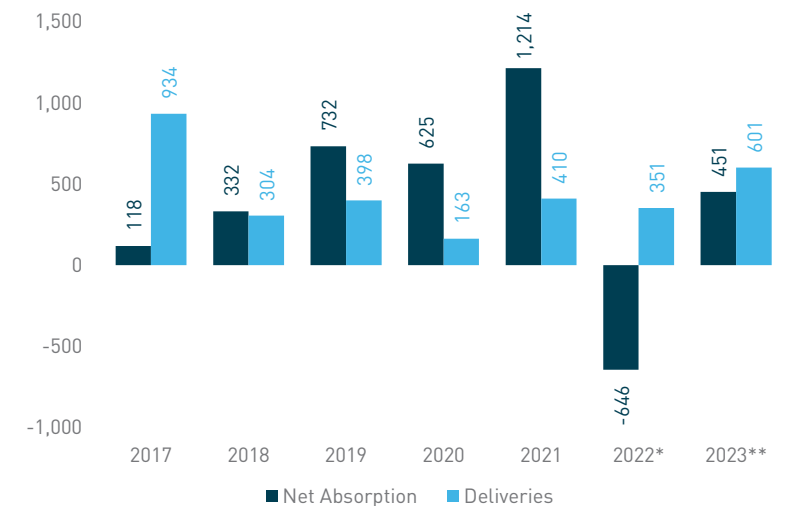
## Apartment Trends

### Effective Rent & Occupancy



\*Projected \*\*Forecast

### Absorption & Deliveries

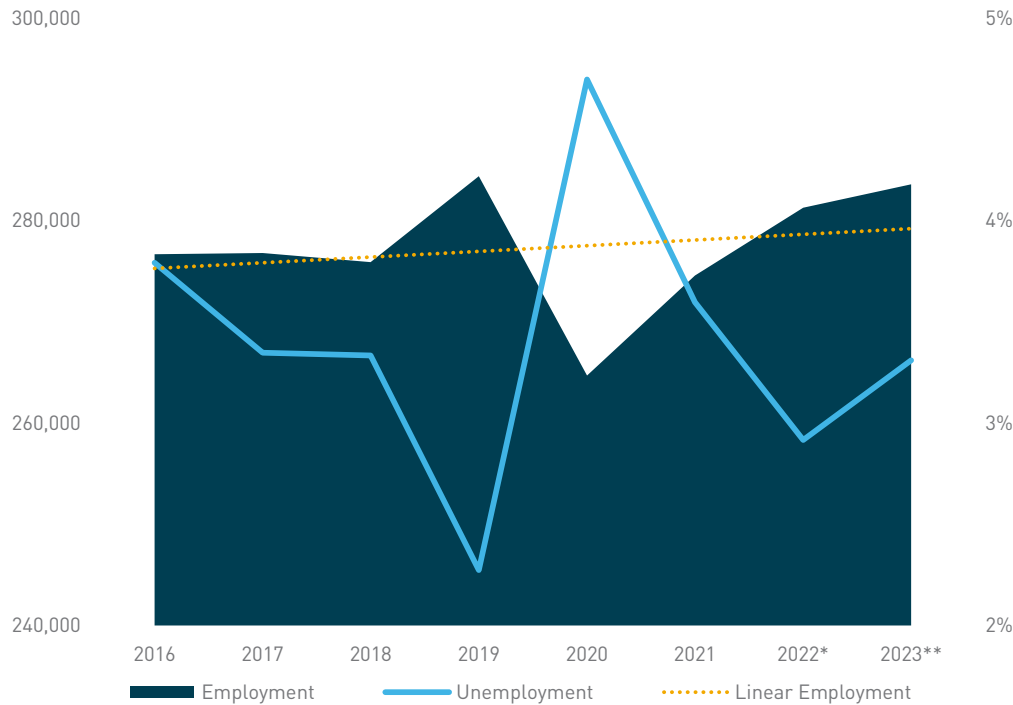


\*Projected \*\*Forecast

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## Employment Trends

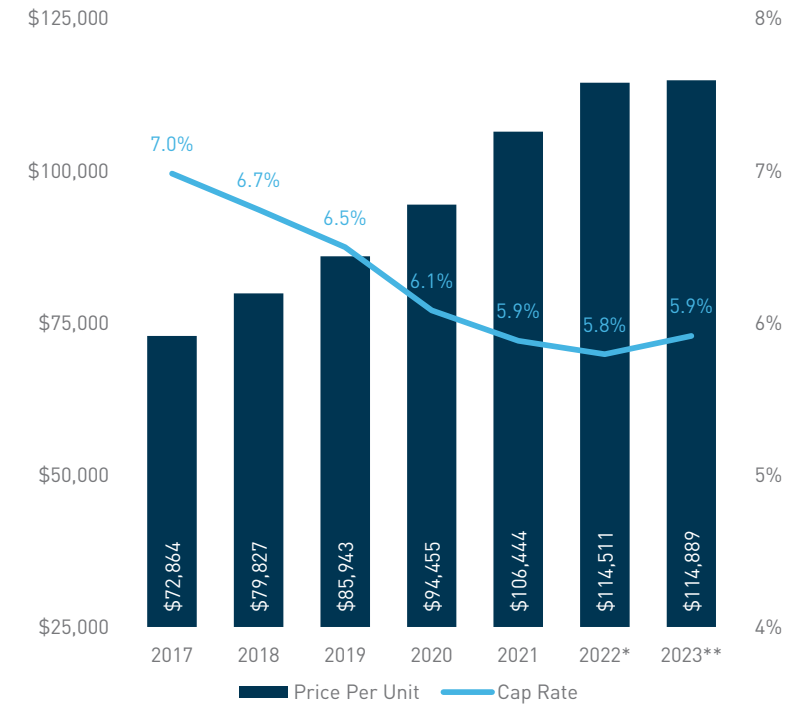
Market Employment Trends



\*Projected \*\*Forecast

## Sales Trends

Price Per Unit & Cap Rate



\*Projected \*\*Forecast

Employment

283,600



UP 0.8% YOY

Unemployment

3.3%



UP 40 BPS YOY

Median Household Income

\$70,797



UP 3.6% YOY

Price Per Unit

\$114,889



UP 0.3% YOY

Cap Rate

5.9%



UP 10 BPS YOY