

LITTLE ROCK, AR

2023 MARKET AT A GLANCE

Occupancy Rate

94.3%



DOWN 90 BPS YOY

Effective Rent

\$1,012



UP 2.8% YOY

Rent Share of Wallet

18.9%



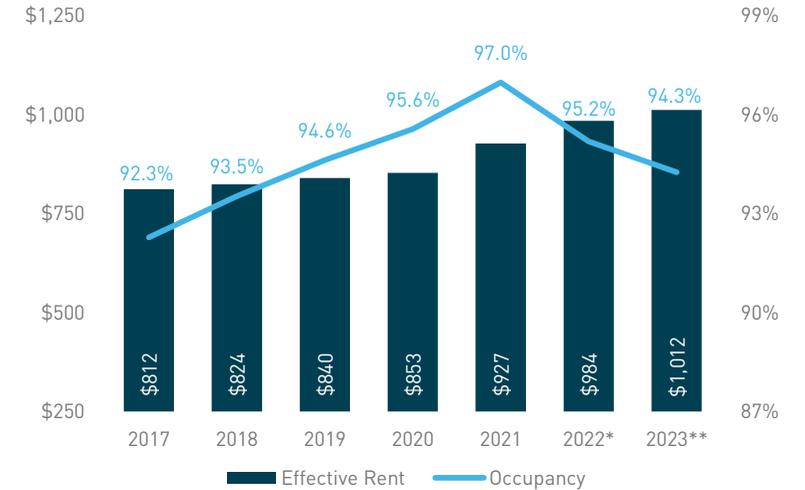
DOWN 10 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2022 are projected values. 2023 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

| 2023 FORECAST

Apartment Trends

Effective Rent & Occupancy



*Projected **Forecast

Absorption & Deliveries

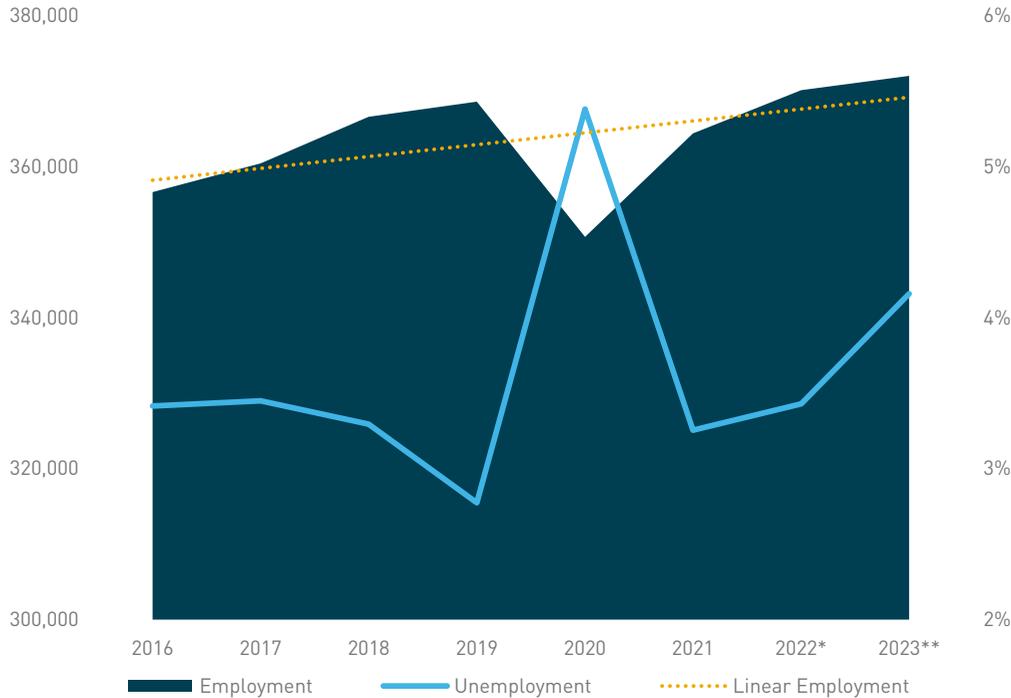


*Projected **Forecast

LITTLE ROCK, AR

Employment Trends

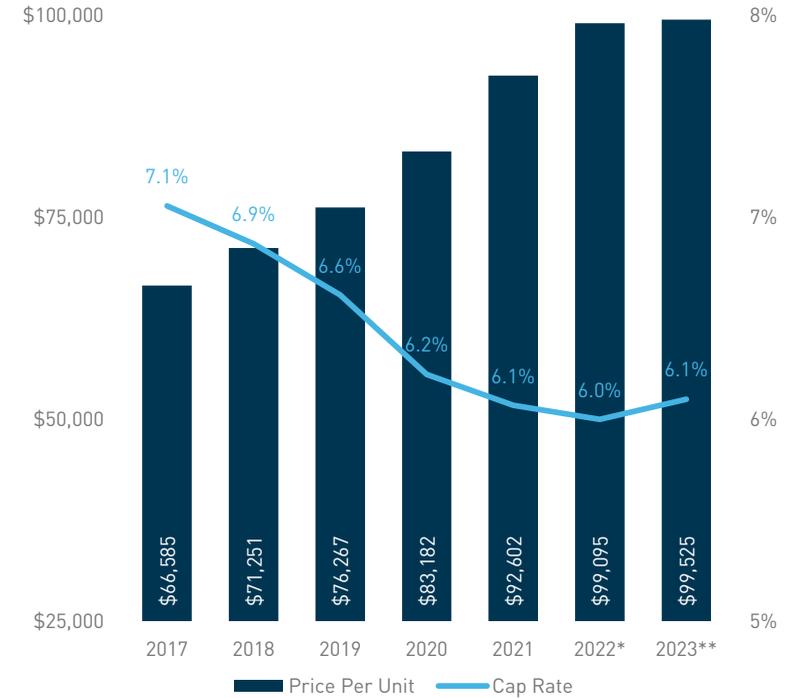
Market Employment Trends



*Projected **Forecast

Sales Trends

Price Per Unit & Cap Rate



*Projected **Forecast

Employment

372,000



UP 0.5% YOY

Unemployment

4.2%



UP 80 BPS YOY

Median Household Income

\$64,183



UP 3.5% YOY

Price Per Unit

\$99,525



UP 0.4% YOY

Cap Rate

6.1%



UP 10 BPS YOY