

OKLAHOMA CITY, OK

2023 MARKET AT A GLANCE

Occupancy Rate

94.2%



DOWN 40 BPS YOY

Effective Rent

\$989



UP 2.7% YOY

Rent Share of Wallet

16.6%



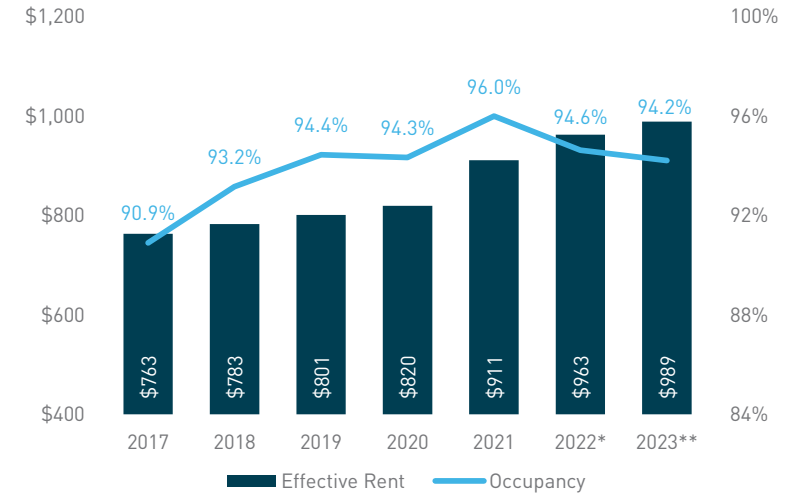
DOWN 30 BPS YOY

Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2022 are projected values, 2023 figures are forecast projections. The apartment sales information represents transactions of apartment properties with a sales price of \$2.5 million or more, unless otherwise indicated.

| 2023 FORECAST

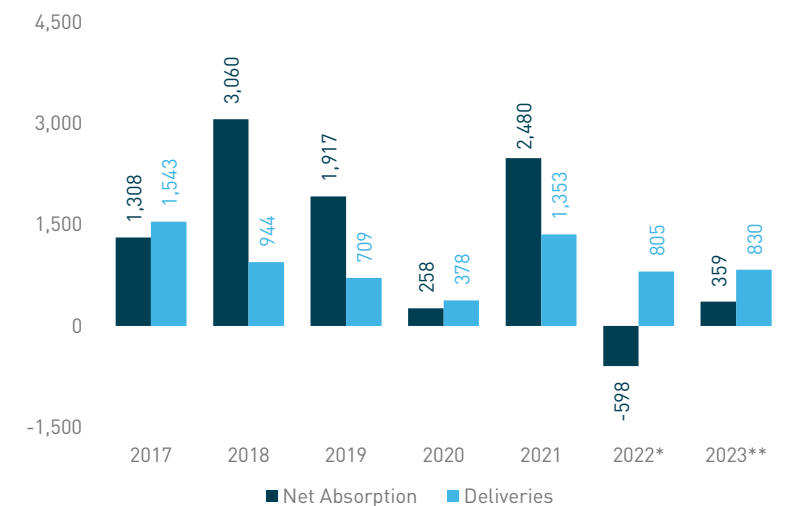
Apartment Trends

Effective Rent & Occupancy



*Projected **Forecast

Absorption & Deliveries

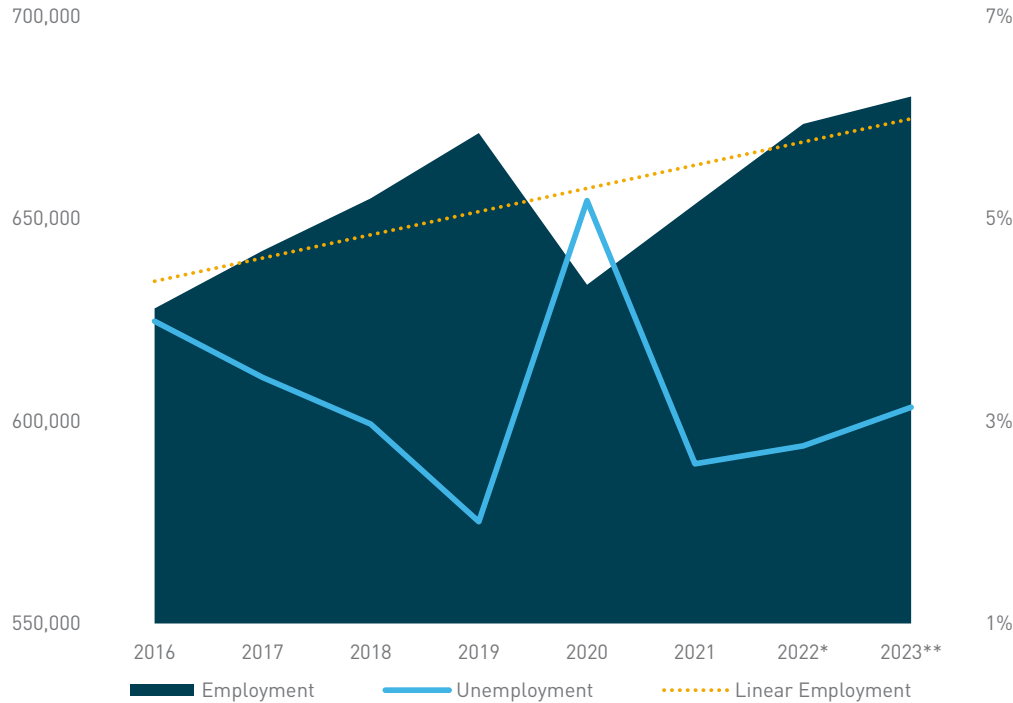


*Projected **Forecast

OKLAHOMA CITY, OK

Employment Trends

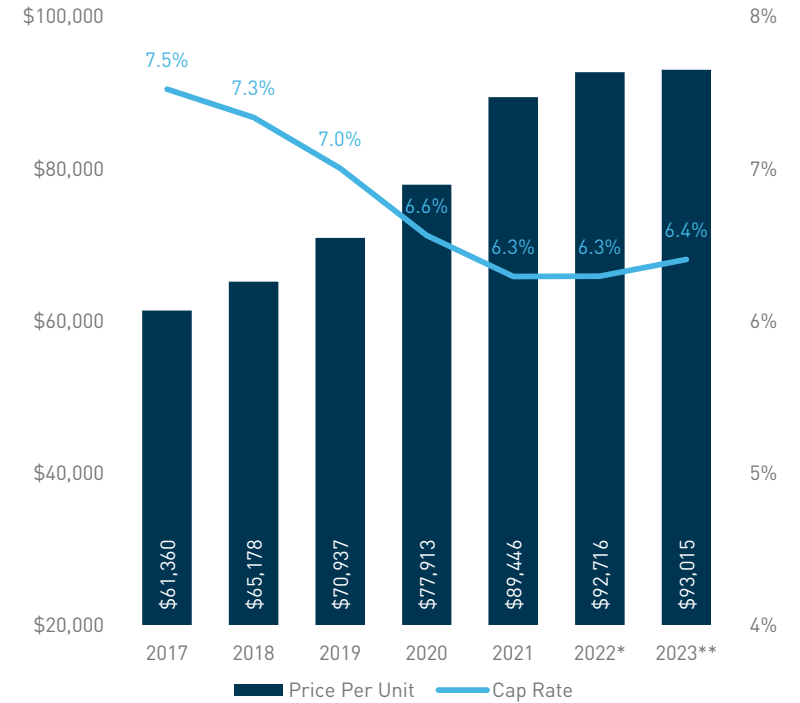
Market Employment Trends



*Projected **Forecast

Sales Trends

Price Per Unit & Cap Rate



*Projected **Forecast

Employment

680,200



UP 1.0% YOY

Unemployment

3.1%



UP 30 BPS YOY

Median Household Income

\$71,666



UP 4.7% YOY

Price Per Unit

\$93,015



UP 0.3% YOY

Cap Rate

6.4%



UP 10 BPS YOY