



### MARKET AT A GLANCE



**OCCUPANCY RATE** **94.7%**  
Down **80 bps** since 3Q19

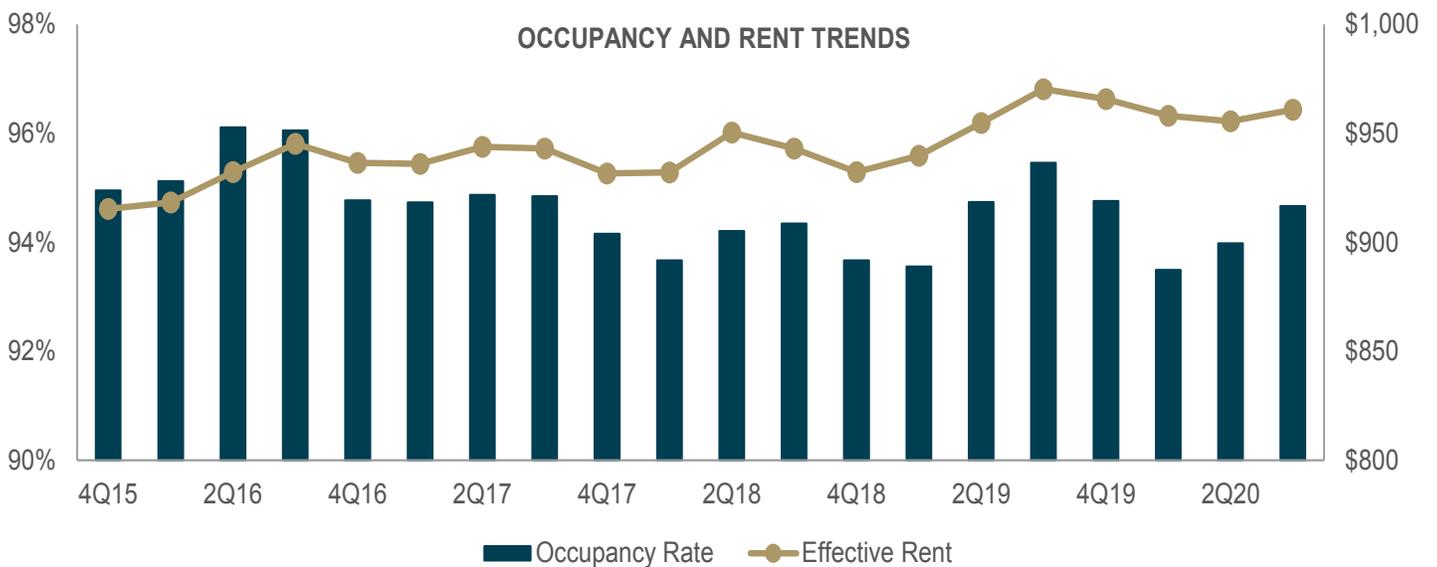


**EFFECTIVE RENT** **\$961**  
Down **1.0%** since 3Q19



**TOTAL INVENTORY** **50,468**

### OCCUPANCY AND RENT TRENDS



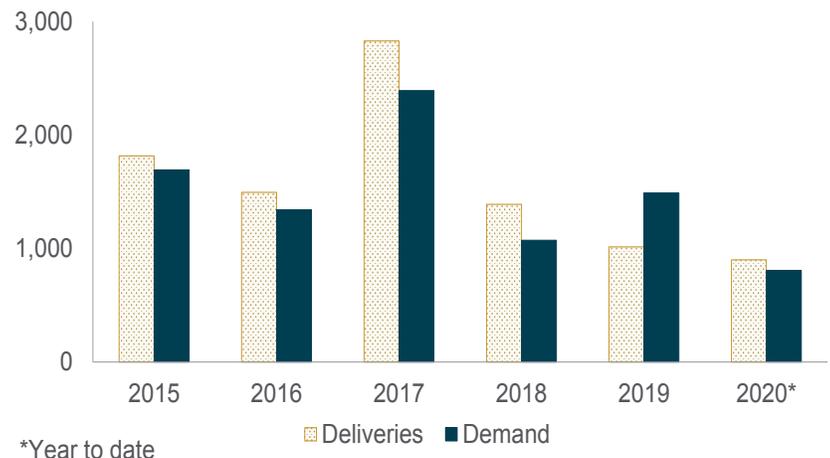
### DELIVERIES AND DEMAND



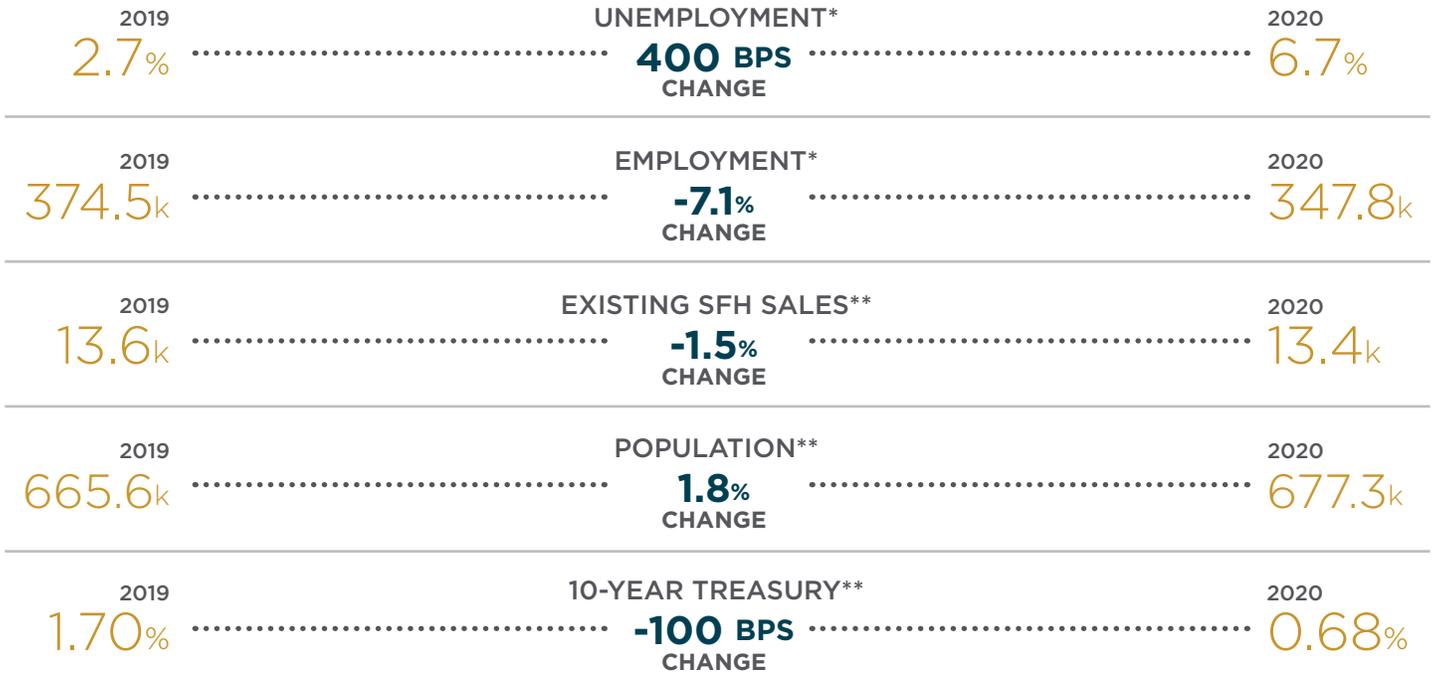
**DELIVERIES** **901**  
Units YTD



**NET ABSORPTION** **807**  
Units YTD



## ECONOMIC TRENDS



\*August; \*\*September



## SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
Northeast Des Moines/Ankeny	95.6%	70	-110	\$1,043	-0.3%	-1.0%	448	430	344	623
Northwest Des Moines/Urbandale	94.1%	70	-50	\$922	0.5%	-1.3%	171	286	87	368
South Des Moines/Warren County	94.7%	20	-120	\$798	1.3%	0.0%	19	-94	0	0
West Des Moines/Dallas County	94.1%	90	-60	\$998	1.2%	-1.4%	168	116	60	200
<b>TOTALS</b>	<b>94.7%</b>	<b>70</b>	<b>-80</b>	<b>\$961</b>	<b>0.6%</b>	<b>-1.0%</b>	<b>806</b>	<b>738</b>	<b>491</b>	<b>1,191</b>

# BERKADIA<sup>®</sup>

## CORPORATE HEADQUARTERS

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