



### MARKET AT A GLANCE



**OCCUPANCY RATE** **95.5%**  
Unchanged since 3Q19

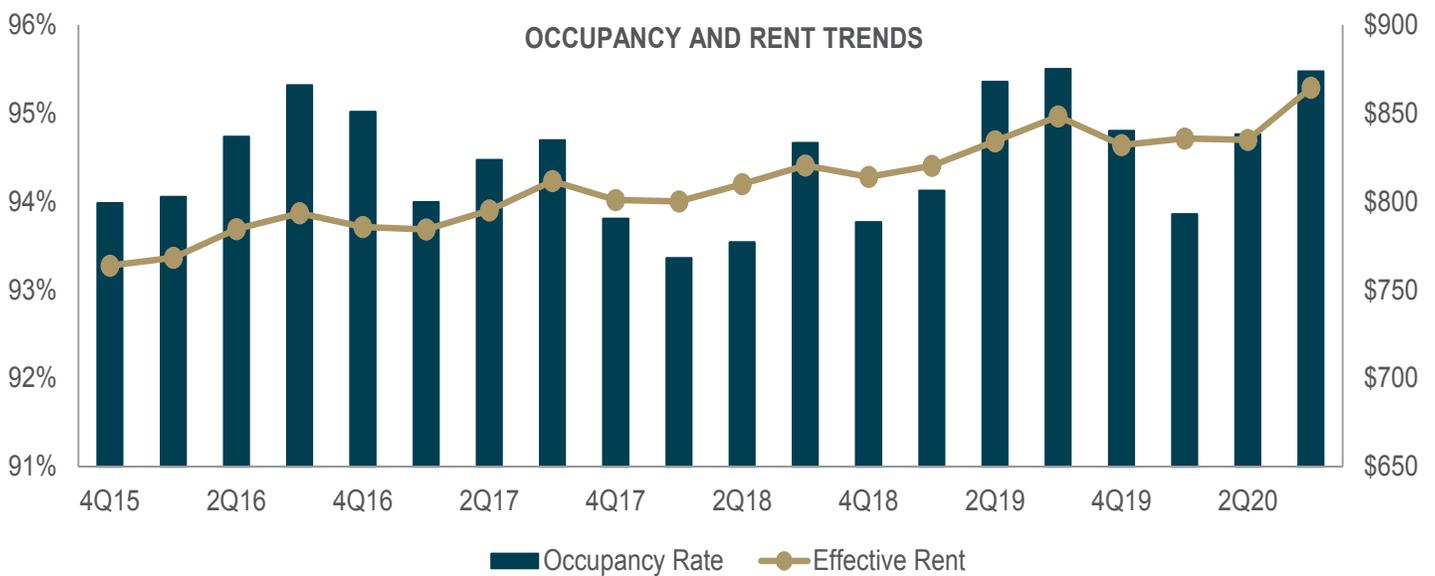


**EFFECTIVE RENT** **\$864**  
Up 1.9% since 3Q19



**TOTAL INVENTORY** **44,479**

### OCCUPANCY AND RENT TRENDS



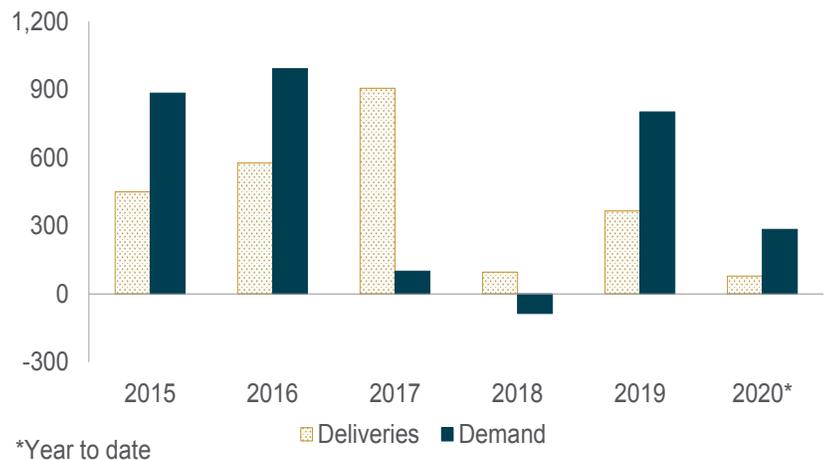
### DELIVERIES AND DEMAND



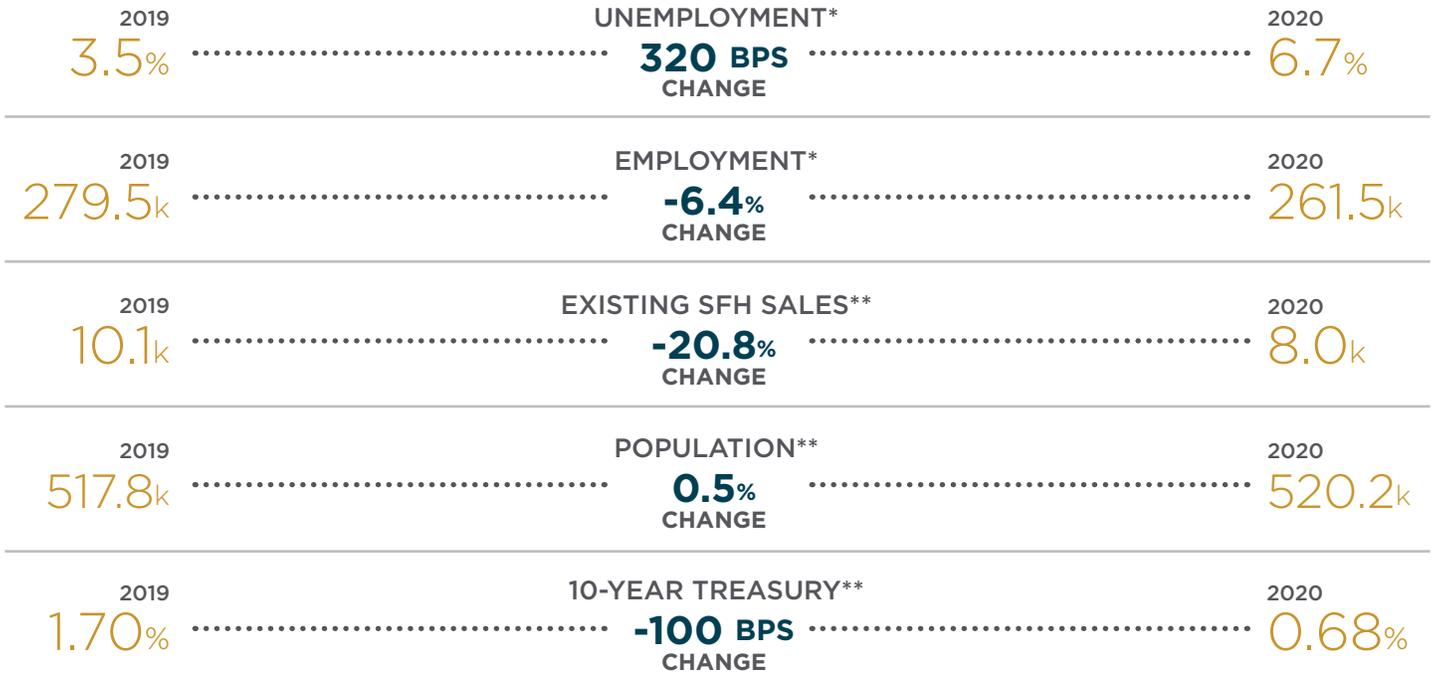
**DELIVERIES** **79**  
Units YTD



**NET ABSORPTION** **284**  
Units YTD



**ECONOMIC TRENDS**



\*August; \*\*September



**SUBMARKET BREAKDOWN**

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
Downtown Lexington/University	95.9%	90	20	\$818	3.5%	1.4%	209	108	79	79
North Lexington	95.3%	30	10	\$821	2.1%	1.7%	40	13	0	0
South Lexington	95.2%	80	-30	\$934	4.4%	2.4%	141	-36	0	118
<b>TOTALS</b>	95.5%	70	0	\$864	3.5%	1.9%	391	85	79	197

# **BERKADIA**<sup>®</sup>

## **CORPORATE HEADQUARTERS**

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