



MARKET AT A GLANCE



OCCUPANCY RATE **96.0%**
Up 50 bps since 3Q19

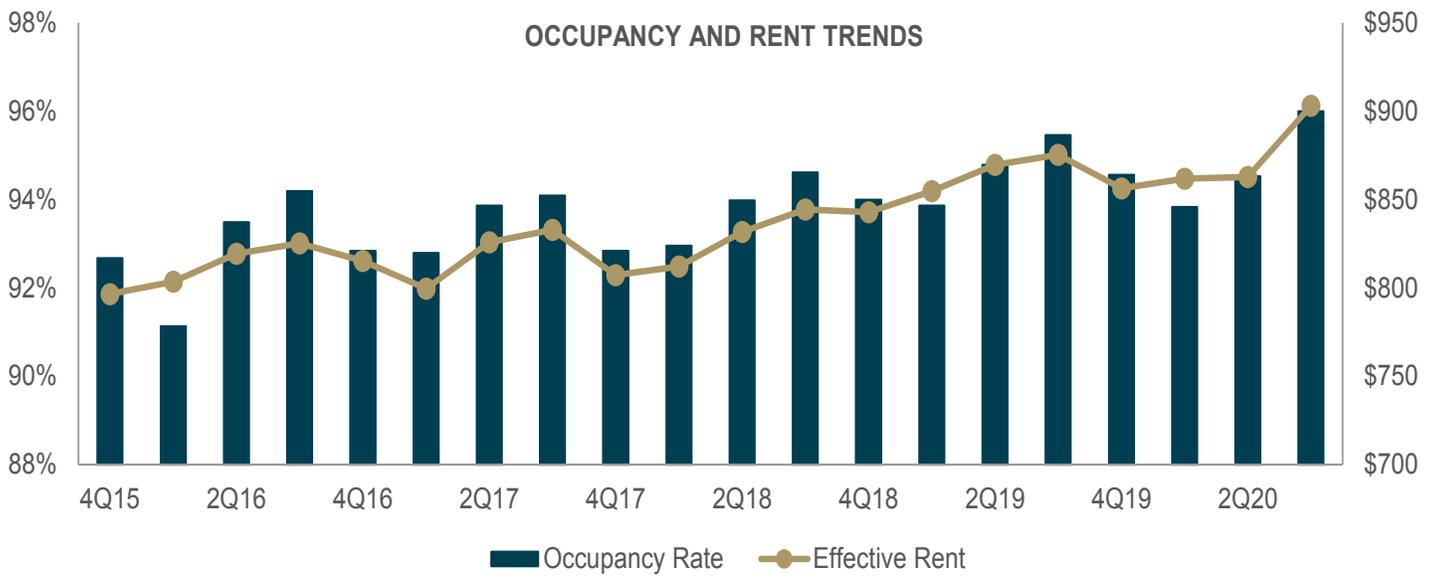


EFFECTIVE RENT **\$903**
Up 3.2% since 3Q19



TOTAL INVENTORY **40,963**

OCCUPANCY AND RENT TRENDS



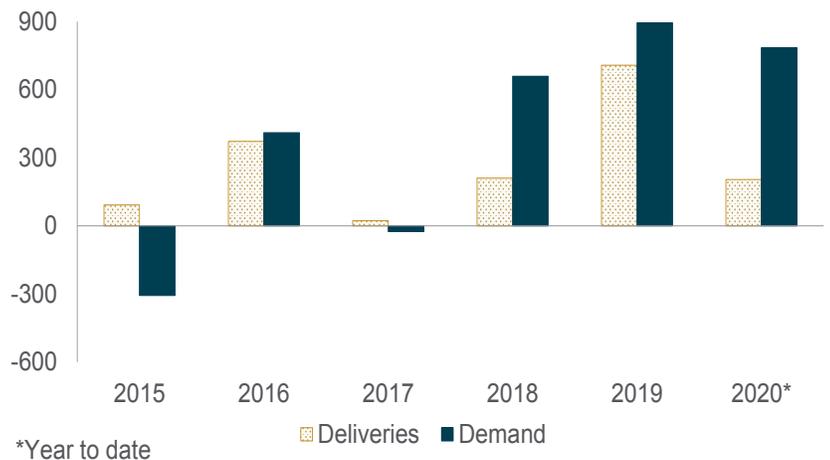
DELIVERIES AND DEMAND



DELIVERIES **204**
Units YTD



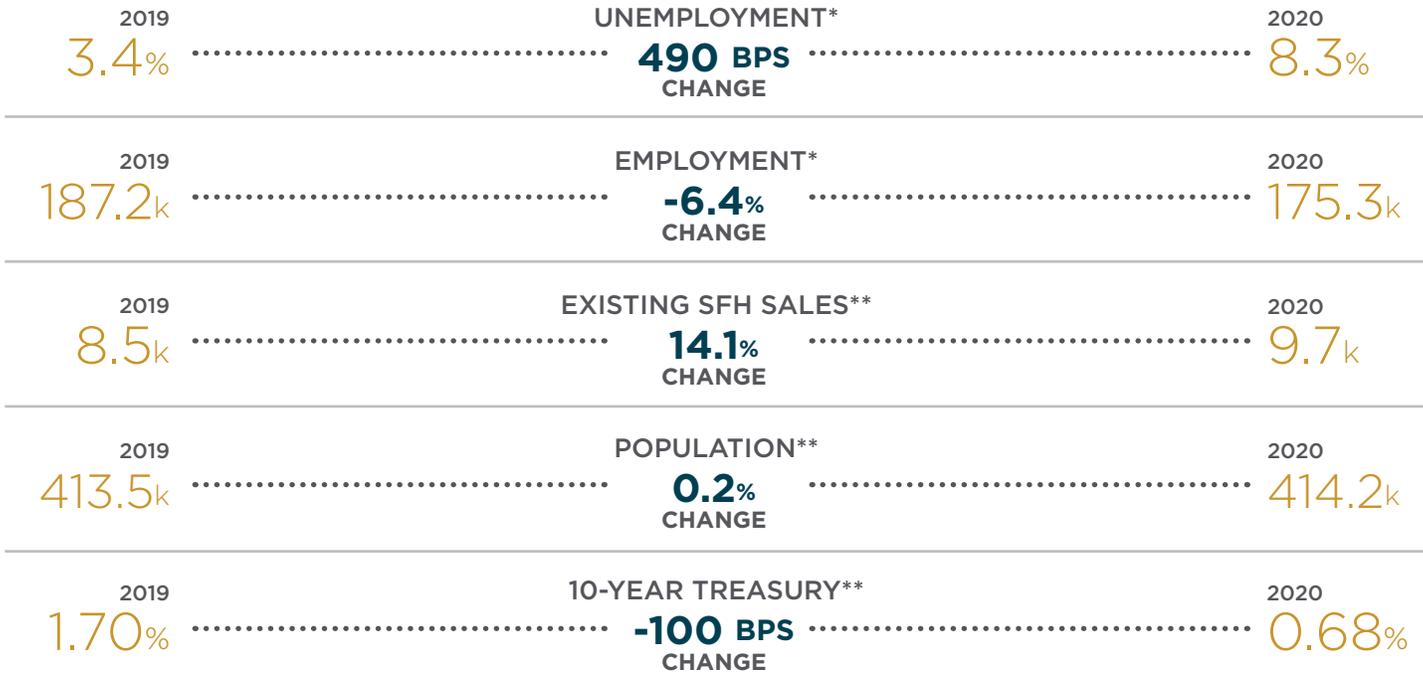
NET ABSORPTION **785**
Units YTD



MOBILE

MULTIFAMILY REPORT

ECONOMIC TRENDS



*August; **September



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
Baldwin County	96.2%	250	-80	\$1,032	4.4%	0.7%	482	28	81	159
North Mobile	96.2%	30	160	\$789	5.3%	6.5%	59	461	0	203
South Mobile	95.2%	180	100	\$879	3.8%	3.2%	139	78	0	0
TOTALS	96.0%	150	50	\$903	4.7%	3.2%	680	567	81	362

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