

OKLAHOMA CITY

MULTIFAMILY REPORT

THIRD QUARTER 2020



MARKET AT A GLANCE



OCCUPANCY RATE **94.6%**
Up **10 bps** since 3Q19

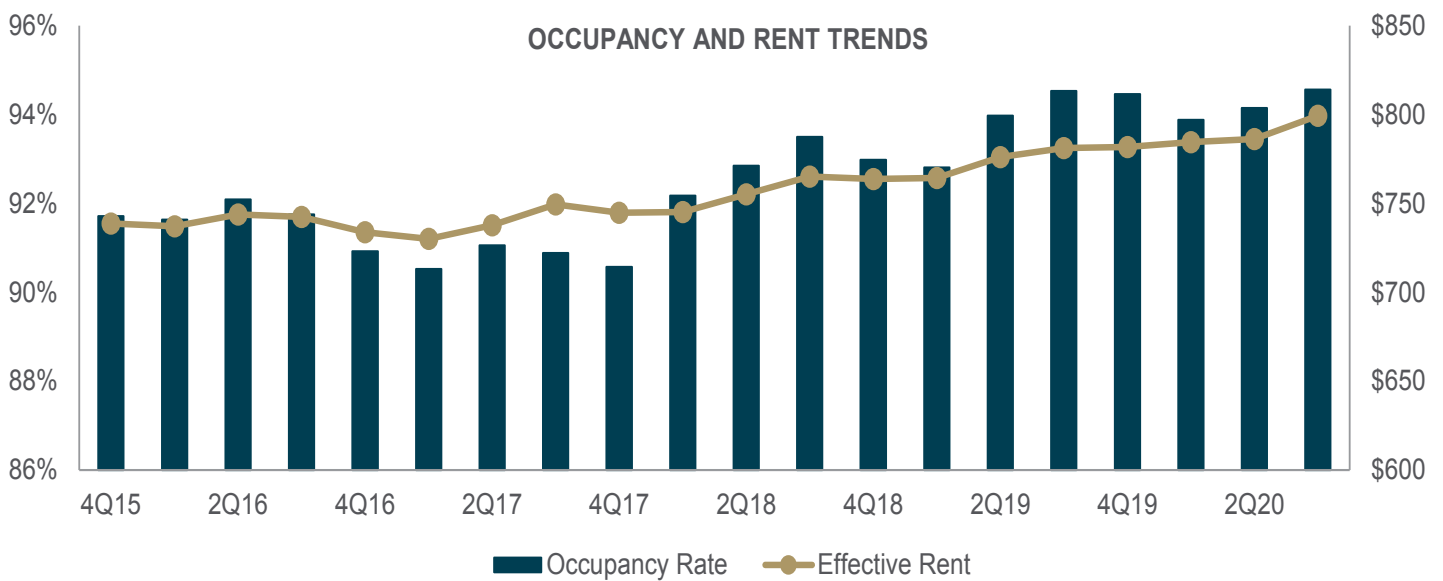


EFFECTIVE RENT **\$799**
Up **2.3%** since 3Q19



TOTAL INVENTORY **99,512**

OCCUPANCY AND RENT TRENDS



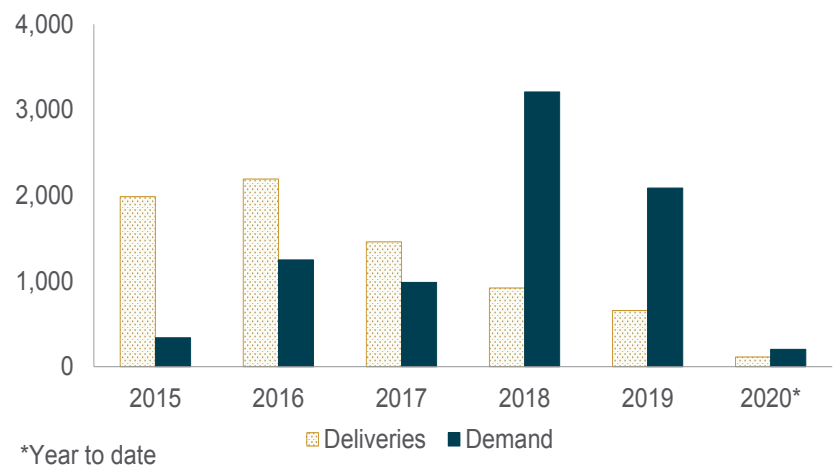
DELIVERIES AND DEMAND



DELIVERIES **114**
Units YTD



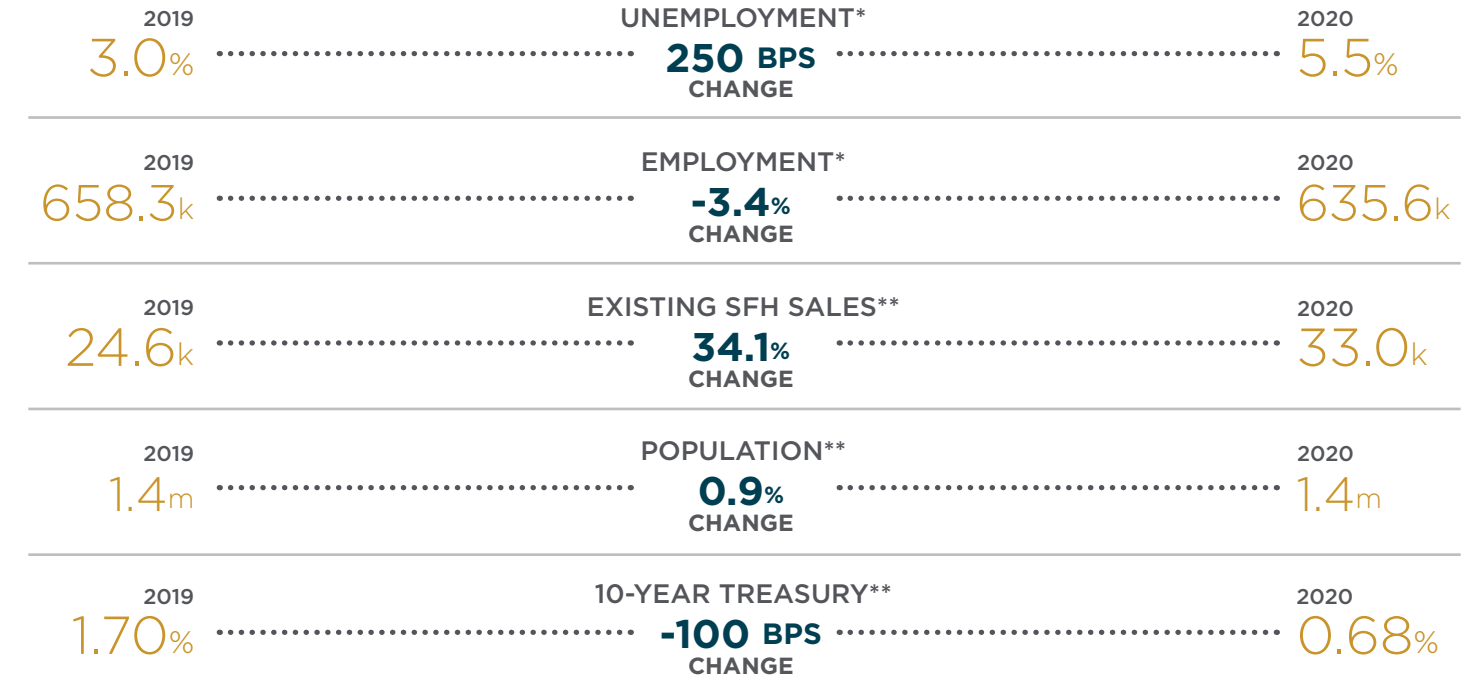
NET ABSORPTION **202**
Units YTD



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ECONOMIC TRENDS



*August; **September



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
East Oklahoma City	94.3%	20	110	\$724	1.9%	1.8%	19	95	0	0
Edmond/Logan County	94.7%	80	-160	\$892	1.7%	2.8%	66	-136	0	0
Intown Oklahoma City	93.7%	60	-30	\$1,114	0.1%	-2.3%	99	141	48	180
Norman/Moore	96.3%	90	180	\$781	3.2%	3.3%	175	358	0	0
North Central Oklahoma City	95.0%	30	-40	\$804	1.3%	2.4%	45	-50	0	0
Northwest Oklahoma City	95.0%	60	-60	\$787	1.6%	3.2%	93	-93	0	0
Southwest Oklahoma City	94.1%	60	70	\$716	1.7%	4.3%	72	85	0	0
West Oklahoma City	92.3%	-90	-150	\$687	1.2%	2.6%	-117	-201	0	0
TOTALS	94.6%	50	10	\$799	1.7%	2.3%	452	200	48	180



CORPORATE HEADQUARTERS

521 Fifth Avenue
20th Floor
New York, NY 10175
(646) 600-7800 | Fax: (646) 600-7838
www.Berkadia.com

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