



MARKET AT A GLANCE



OCCUPANCY RATE 95.2%

Up 10 bps since 3Q19



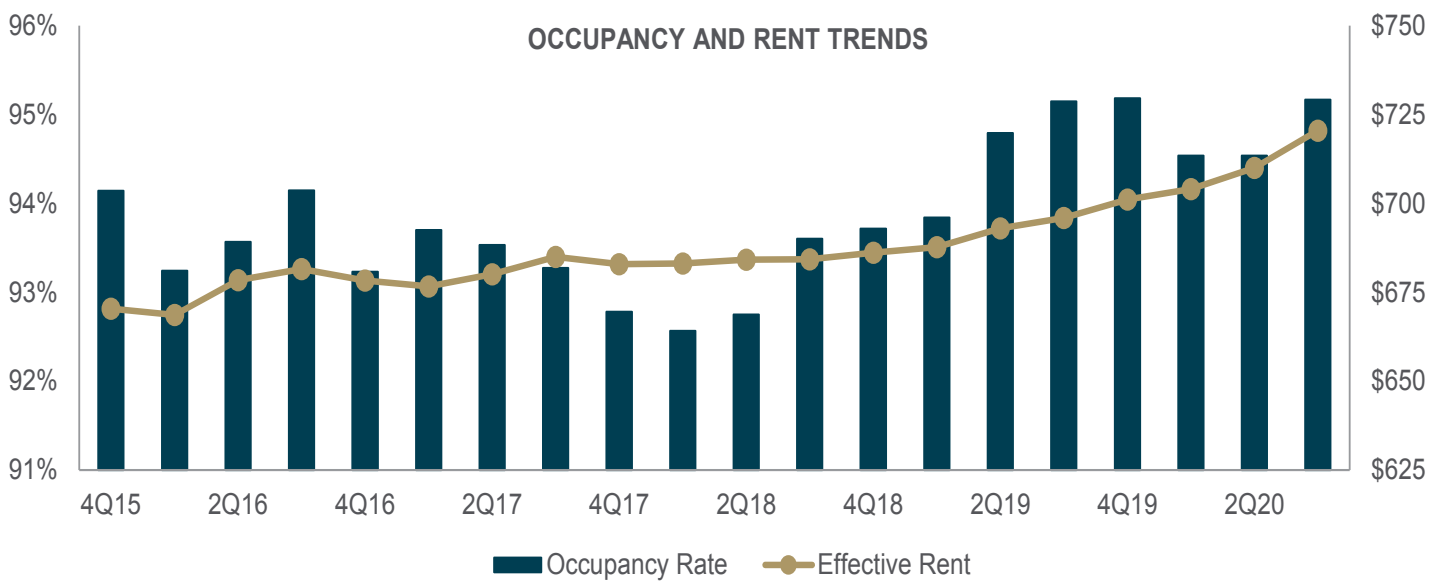
EFFECTIVE RENT \$721

Up 3.5% since 3Q19



TOTAL INVENTORY 35,397

OCCUPANCY AND RENT TRENDS



DELIVERIES AND DEMAND



DELIVERIES



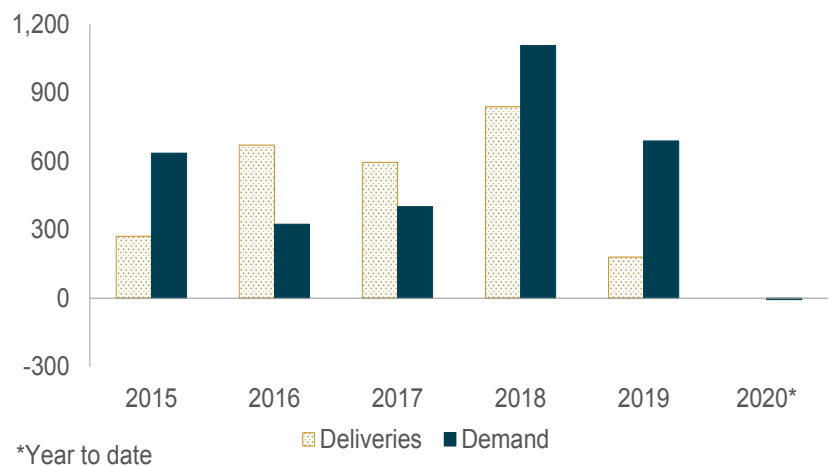
Units YTD



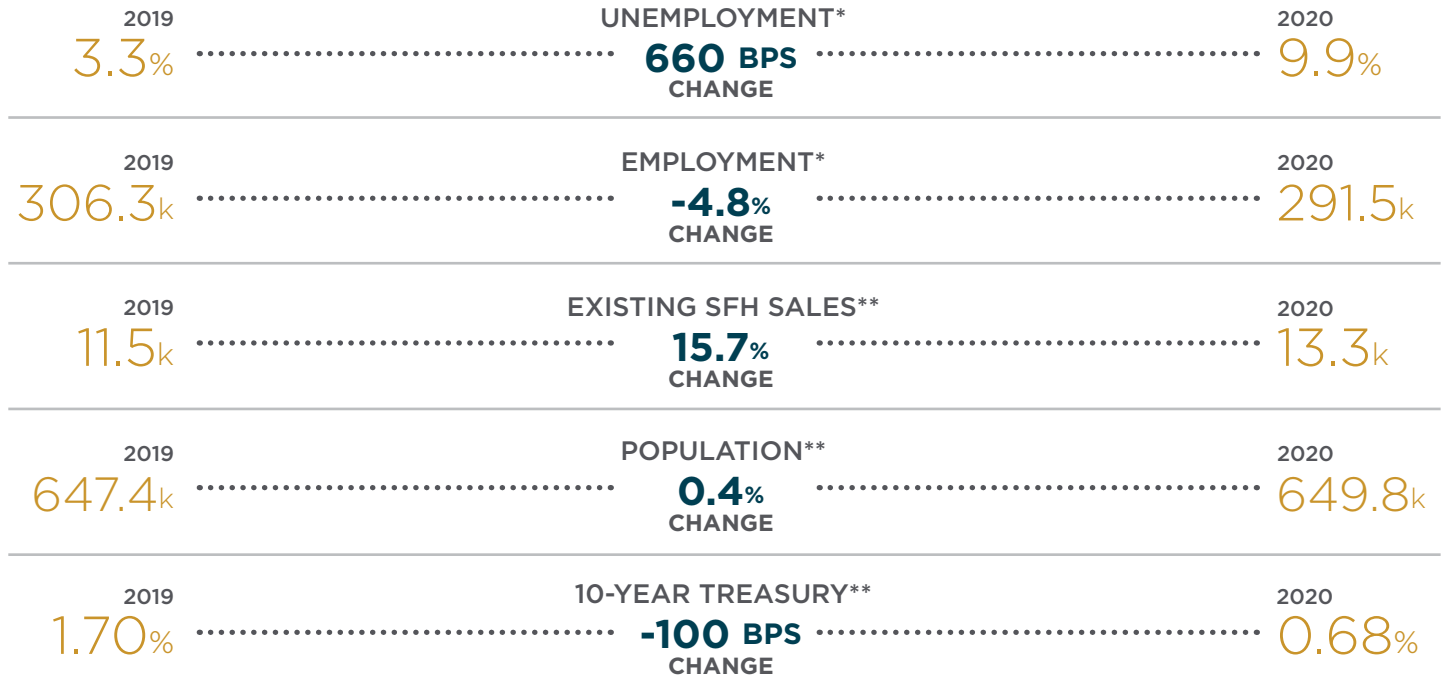
NET ABSORPTION

-6

Units YTD



ECONOMIC TRENDS



*August; **September



SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
Central Wichita/Riverside	92.8%	-30	-50	\$756	0.8%	4.1%	-24	-46	0	0
East Wichita	96.4%	30	40	\$640	2.5%	4.5%	22	31	0	0
North Wichita/University	96.1%	110	80	\$767	1.2%	2.2%	98	73	0	0
West Wichita	95.4%	140	-60	\$717	1.6%	3.6%	126	-51	0	0
TOTALS	95.2%	60	10	\$721	1.5%	3.5%	223	7	0	0



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