

ALBUQUERQUE, NM

3Q21 REPORT CARD

Effective Rent

\$1,109

UP 17.6% YTD



EXCEEDING

2.5% 2021 FORECAST

Occupancy

97.4%

UP 20 BPS YTD



EXCEEDING

-10 BPS 2021 FORECAST

Deliveries

389 UNITS

YTD



EXCEEDING

423 UNITS 2021 FORECAST

Absorption

469 UNITS

YTD



EXCEEDING

350 UNITS 2021 FORECAST

Employment

4.9%

CHANGE YTD



EXCEEDING

2.6% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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