

ANN ARBOR, MI

3Q21 REPORT CARD

Effective Rent

\$1,322

UP 10.5% YTD



EXCEEDING

0.0% 2021 FORECAST

Occupancy

98.3%

UP 140 BPS YTD



EXCEEDING

70 BPS 2021 FORECAST

Deliveries

244 UNITS

YTD



TRAILING

470 UNITS 2021 FORECAST

Absorption

760 UNITS

YTD



EXCEEDING

730 UNITS 2021 FORECAST

Employment

4.4%

CHANGE YTD



EXCEEDING

2.4% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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