

BIRMINGHAM, AL

3Q21 REPORT CARD

Effective Rent

\$1,129

UP 10.2% YTD



EXCEEDING

2.2% 2021 FORECAST

Occupancy

95.9%

UP 10 BPS YTD



EXCEEDING

-60 BPS 2021 FORECAST

Deliveries

919 UNITS

YTD



TRAILING

1,375 UNITS 2021 FORECAST

Absorption

988 UNITS

YTD



EXCEEDING

834 UNITS 2021 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

1.8% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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