

CHARLOTTE, NC

3Q21 REPORT CARD

Effective Rent

\$1,382

UP 15.2% YTD



EXCEEDING

2.2% 2021 FORECAST

Occupancy

96.9%

UP 130 BPS YTD



EXCEEDING

-50 BPS 2021 FORECAST

Deliveries

7,721 UNITS

YTD



EXCEEDING

10,244 UNITS 2021 FORECAST

Absorption

10,116 UNITS

YTD



EXCEEDING

8,717 UNITS 2021 FORECAST

Employment

1.1%

CHANGE YTD



TRAILING

2.4% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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