

HOUSTON, TX

3Q21 REPORT CARD

Effective Rent

\$1,207

UP 9.9% YTD



EXCEEDING

-1.7% 2021 FORECAST

Occupancy

95.2%

UP 220 BPS YTD



EXCEEDING

-70 BPS 2021 FORECAST

Deliveries

12,746 UNITS

YTD



EXCEEDING

16,688 UNITS 2021 FORECAST

Absorption

27,917 UNITS

YTD



EXCEEDING

9,667 UNITS 2021 FORECAST

Employment

3.0%

CHANGE YTD



EXCEEDING

4.1% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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