

INLAND EMPIRE, CA

3Q21 REPORT CARD

Effective Rent

\$1,950

UP 13.3% YTD



EXCEEDING

6.7% 2021 FORECAST

Occupancy

98.6%

UP 40 BPS YTD



EXCEEDING

0 BPS 2021 FORECAST

Deliveries

1,055 UNITS

YTD



EXCEEDING

1,373 UNITS 2021 FORECAST

Absorption

1,769 UNITS

YTD



EXCEEDING

1,336 UNITS 2021 FORECAST

Employment

3.2%

CHANGE YTD



EXCEEDING

2.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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