

MADISON, WI

3Q21 REPORT CARD

Effective Rent

\$1,242

UP 3.8% YTD



EXCEEDING

1.3% 2021 FORECAST

Occupancy

97.9%

UP 60 BPS YTD



EXCEEDING

-20 BPS 2021 FORECAST

Deliveries

1,207 UNITS

YTD



EXCEEDING

842 UNITS 2021 FORECAST

Absorption

1,619 UNITS

YTD



EXCEEDING

676 UNITS 2021 FORECAST

Employment

3.0%

CHANGE YTD



EXCEEDING

3.1% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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