

MEMPHIS, TN

3Q21 REPORT CARD

Effective Rent

\$1,082

UP 12.2% YTD



EXCEEDING

4.0% 2021 FORECAST

Occupancy

97.0%

UP 80 BPS YTD



EXCEEDING

50 BPS 2021 FORECAST

Deliveries

824 UNITS

YTD



EXCEEDING

1,000 UNITS 2021 FORECAST

Absorption

1,623 UNITS

YTD



EXCEEDING

1,497 UNITS 2021 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

2.0% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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