

# MINNEAPOLIS- ST. PAUL, MN

## 3Q21 REPORT CARD

### Effective Rent

\$1,405

UP 4.0% YTD



**EXCEEDING**

2.1% 2021 FORECAST

### Occupancy

97.0%

UP 120 BPS YTD



**EXCEEDING**

-10 BPS 2021 FORECAST

### Deliveries

7,090 UNITS

YTD



**EXCEEDING**

8,216 UNITS 2021 FORECAST

### Absorption

10,269 UNITS

YTD



**EXCEEDING**

7,523 UNITS 2021 FORECAST

### Employment

4.5%

CHANGE YTD



**EXCEEDING**

2.5% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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