

NEW ORLEANS, LA

3Q21 REPORT CARD

Effective Rent

\$1,101

UP 4.9% YTD



EXCEEDING

-0.4% 2021 FORECAST

Occupancy

95.9%

UP 110 BPS YTD



EXCEEDING

-60 BPS 2021 FORECAST

Deliveries

473 UNITS

YTD



EXCEEDING

398 UNITS 2021 FORECAST

Absorption

1,318 UNITS

YTD



EXCEEDING

-117 UNITS 2021 FORECAST

Employment

1.1%

CHANGE YTD



TRAILING

7.2% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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