

ORANGE COUNTY, CA

3Q21 REPORT CARD

Effective Rent

\$2,386

UP 11.5% YTD



EXCEEDING

0.2% 2021 FORECAST

Occupancy

98.6%

UP 180 BPS YTD



EXCEEDING

20 BPS 2021 FORECAST

Deliveries

1,397 UNITS

YTD



TRAILING

4,511 UNITS 2021 FORECAST

Absorption

5,951 UNITS

YTD



EXCEEDING

4,873 UNITS 2021 FORECAST

Employment

5.7%

CHANGE YTD



EXCEEDING

2.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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