



PENSACOLA, FL

3Q21 REPORT CARD

Effective Rent

\$1,278

UP 14.3% YTD



EXCEEDING

6.1% 2021 FORECAST

Occupancy

97.9%

UP 30 BPS YTD



EXCEEDING

-220 BPS 2021 FORECAST

Deliveries

371 UNITS

YTD



EXCEEDING

365 UNITS 2021 FORECAST

Absorption

429 UNITS

YTD



EXCEEDING

-169 UNITS 2021 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

2.5% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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